

ASX RELEASE

CLEANSING NOTICE

**Placement
Notice Under Section 708A(5)(e) of the Corporations Act 2001 (Cth)**

This notice is given by Bass Strait Oil Company Ltd (ACN 008 694 817) ("**BAS**") pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**").

As passed by resolution at the AGM on 16 December 2014 BAS has made a share placement to the new Directors. BAS has received funds for the issue of 85,000,000 fully paid ordinary shares issued at \$0.005 per share (totalling \$425,000.00).

In accordance with section 708A(5)(e) of the Act, BAS gives notice that:

1. BAS has issued the above shares ("**Placement Shares**") without disclosure to investors under part 6D.2 of the Act.
2. As at the date of this notice, BAS has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to BAS; and
 - (b) section 674 of the Act.
3. As at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of BAS; or
 - (ii) the rights and liabilities attaching to the Placement Shares.



Peter F Mullins
Chairman
30 December 2014