

6 January 2015

Australian Securities Exchange Market Announcement

Ensogo Limited (ASX: E88, formerly iBuy Group Limited) (the **Company**) notes the recent trading of the Company's securities on ASX and, in particular, the Company's response to an ASX price query dated 6 January 2015. In its response, the Company advised the market that it is in incomplete negotiations regarding potential equity investments in the Company.

The Company notes an article in *The Australian* newspaper on 5 January 2015 which speculated, citing an unnamed 'banking source', that:

A number of strategic investors might potentially look at Ensogo, trying to invest and support the business to turn around, the banking source says. They might want to take an equity stake or some sort of placement in the business, the source added, without naming any specific investor.

The Company discusses potential investment opportunities with a range of investors on an ongoing basis. The Company is currently involved in discussions with certain potential strategic investors, consistent with its ongoing corporate activities. Details of the discussions are confidential and the discussions are incomplete and accordingly not sufficiently definite to warrant disclosure to ASX.

No transaction has been agreed with any potential investor. The Company cautions that there is no certainty that any transaction will arise as a result of any current or future discussions that the Company is having or may have with potential investors. In the event that any of the Company's ongoing discussions become sufficiently definite to warrant disclosure, or if required under ASX Listing Rule 3.1, the Company will immediately provide disclosure to ASX.

Yours sincerely,

Nick Geddes

Company Secretary