



OCTANEX
ENERGY EXPLORATION

Octanex NL ABN 61 005 632 315
Level 21
500 Collins Street
Melbourne Victoria 3000 Australia

Tel: +61 (0)3 8610 4702
Fax: +61 (0)3 8610 4799
Email: admin@octanex.com.au
Website: www.octanex.com.au

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PEAK LOAN

Octanex N.L. (**ASX Code: OXX (Octanex)**) announces that it is working with Peak Oil & Gas Limited (Peak) to reschedule Peak's debt due to Octanex of approximately \$1.95 million. As a first step in that process, Octanex and Peak have agreed that the due date for repayment of the debt will be extended to 1 March 2015. During this time detailed agreements will be entered into under which Peak's debt to Octanex may be able to be satisfied, repaid or otherwise discharged over an 18 month period, including by way of, but not limited to, proceeds of sale of assets and/or future capital raisings by Peak.

Once a final agreement is entered into, details will be released.

For further information please contact:

Rae Clark
Executive Director & Chief Operating Officer
+61 413 564 483
admin@octanex.com.au