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Equity Capital Raising of up to \$1.5 million – Entitlement Offer

White Rock Minerals Limited ("White Rock") is pleased to announce an equity raising of up to \$1.5 million before costs comprising a 1 for 2 non-renounceable pro-rata Entitlement Offer ("Entitlement Offer") at an offer price of 1.5 cents per share.

Eligible shareholders will be able to subscribe for 1 new share for every 2 shares they own at an offer price of 1.5 cents per share. The offer price of 1.5 cents per share represents a discount of 12% to the price of White Rock shares as at the close of trading on 7 January 2015, being the last day of trading of White Rock shares before the Entitlement Offer was announced.

White Rock's largest shareholder, Avalon Ventures Corporation, has provided a commitment to subscribe for its full entitlements under the Entitlement Offer, being 40,000,000 new shares, representing a commitment totalling \$600,000.

Shareholders will also have the right to apply for additional shares in excess of their entitlement. Entitlements are non-renounceable and will not be tradeable on ASX or otherwise transferable. The directors have reserved the right to place any shortfall within 3 months of close of the Entitlement Offer.

White Rock intends to use the proceeds from the Entitlement Offer to underpin the progression of the Company's Copper Exploration Program and continued development programs at the 100% owned Mt Carrington project in northern NSW, details of which are provided in an Investor Presentation posted to the White Rock and the ASX websites today.

Further details about the Entitlement Offer are contained in the attached letter to shareholders (which will be sent to shareholders tomorrow) and the Investor Presentation. The associated Cleansing Notice and Appendix 3B are also attached.

The Entitlement Offer will be open from Friday, 16 January 2015 until 5.00 pm (Melbourne time) on Friday, 20 February 2015. The Record Date for the Entitlement Offer will be 7.00 pm (Melbourne time) on Wednesday, 14 January 2015.

An Entitlement Offer Booklet together with a personalised entitlement and acceptance form is expected to be mailed to eligible shareholders on Friday, 16 January 2015.

For further details, please contact:

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