

8 January 2015

Dear Shareholder

Information for Shareholders – Entitlement Offer

As you may be aware, White Rock Minerals Limited (“White Rock”) will shortly be offering to eligible shareholders an opportunity to acquire more shares in White Rock pursuant to a pro-rata non-renounceable Entitlement Offer to shareholders of fully paid ordinary shares (“New Shares”) on the basis of 1 New Share for every 2 shares held at an issue price of 1.5 cents per New Share, to raise up to approximately \$1.5 million before costs (“Entitlement Offer”).

The Entitlement Offer will be made pursuant to an Entitlement Offer booklet (“Offer Document”) and if you are eligible and wish to participate in the Entitlement Offer, you will need to complete your personalised Entitlement and Acceptance Form that will accompany that Offer Document. Shareholders will also be invited to apply for additional New Shares in excess of their entitlement.

A copy of the Offer Document is expected to be lodged with ASX on Friday, 16 January 2015. The Offer Document will be despatched to shareholders with registered addresses in Australia and New Zealand or any other country where White Rock may determine it is lawful and practical to make the Entitlement Offer and who hold Shares as at the record date of 7.00 pm (Melbourne time) on Wednesday, 14 January 2015.

Pursuant to the ASX Listing Rules, White Rock is required to provide you with certain information before proceeding with the Entitlement Offer. This letter contains all the information required by Appendix 3B of the Listing Rules.

1. A maximum of 96,772,148 New Shares will be issued pursuant to the Entitlement Offer.
2. The New Shares will rank equally in all respects from the date of allotment with the existing class of quoted Shares.
3. The issue price of the New Shares will be 1.5 cents each.
4. White Rock will apply for quotation of the New Shares issued pursuant to the Entitlement Offer on the official list of the ASX.
5. White Rock intends to use the proceeds from the Entitlement Offer to underpin the progression of the Company’s Copper Exploration Program and continued development programs at the 100% owned Mt Carrington project in northern NSW, details of which are provided in an Investor Presentation posted to the White Rock and the ASX websites today.
6. It is anticipated that the securities will be entered into uncertificated holdings on Friday, 27 February 2015.

7. The total number and class of all securities quoted on ASX (including the maximum number of Shares to be issued under the Entitlement Offer assuming the Entitlement Offer is fully subscribed) is as follows:

Class	Number
Existing ordinary shares	193,544,297
Entitlement Offer	96,772,148
TOTAL	290,316,445

8. White Rock has 6,000,000 options not quoted on ASX.
9. All New Shares issued pursuant to the Entitlement Offer will have the same dividend entitlements as existing White Rock shares on issue.
10. No shareholder approval for the Entitlement Offer is required.
11. The Entitlement Offer is non-renounceable. This means that eligible shareholders who do not take up their entitlements to participate in the Entitlement Offer will not be able to transfer or receive any value for those entitlements and their equity interest in White Rock will be diluted.
12. The New Shares in the Entitlement Offer will be offered on the basis of 1 new share for every 2 shares held by the shareholder as at the record date.
13. The Directors have reserved the right to place any shortfall within three months of the closing date of the Entitlement Offer.
14. The offer under the Entitlement Offer relates to fully paid ordinary shares in the capital of White Rock.
15. The record date to determine entitlements is 7.00pm (Melbourne time) on Wednesday, 14 January 2015.
16. Shareholders will be invited to apply for additional New Shares in excess of their entitlement. If there are excess applications for additional New Shares, an appropriate allocation policy will be applied as set out in the Offer Document. The Entitlement and Acceptance Form will contain instructions on how to apply for additional shares.
17. Only shareholders with registered addresses in Australia and New Zealand or any other country where White Rock may determine it is lawful and practical to make the Entitlement Offer will be sent the Offer Document. White Rock intends to appoint a nominee approved by ASIC to act as sales nominee for excluded shareholders in other jurisdictions for the purposes of section 615 of the Corporations Act.

18. The closing date for receipt of acceptances is 5.00pm (Melbourne time) on Friday, 20 February 2015.
19. There is no broker to the Entitlement Offer.
20. The Offer Document for the Entitlement Offer and the Entitlement and Acceptance Form are expected to be despatched to eligible shareholders on or about Friday, 16 January 2015.
21. The date for despatch of certificates or entry of the securities into your security holdings is Friday, 27 February 2015.

The above information was provided to the ASX on 8 January 2015.

If you have any queries regarding your entitlement or participation in the upcoming Entitlement Offer, please contact Andrew Dart , Company Secretary, on +61 3 5331 4644.

Yours faithfully,



Andrew Dart
Company Secretary
T: +61 3 5331 4644
E: info@whiterockminerals.com.au