

12 January 2015



The Manager  
Company Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

Montech Holdings Limited  
ACN 050 240 330

Level 5  
137-139 Bathurst Street  
Sydney NSW 2000

Telephone: +61 2 8072 1400  
Fax: +61 2 9283 1970

**By Electronic Lodgement**

Dear Sirs

**Update on acquisitions of Technology Effect and Breeze**

We refer to the announcement made by Montech Holdings Limited (**Company**) on 3 October 2014, in relation to the proposed acquisitions of two leading Cloud focused software and service businesses – Technology Effect Pty Ltd (**Tech Effect**) and Breeze Training Pty Ltd (**Breeze**) (collectively referred to as the **Transactions**).

The Company wishes to advise shareholders that there has been a delay in finalising the Transactions due to the holiday period.

As part of the Company's re-compliance with Chapters 1 and 2 of the ASX Listing Rules, subject to the execution of the share purchase agreements, the Company proposes to despatch a Notice of Meeting as soon as practicable after regulatory approval is obtained. The Company will provide an indicative timetable as part of the Notice of Meeting which will also set out the timeline for the proposed capital raising.

If you have any queries, please contact the undersigned on (+61 2) 8072 1400.

**Yours faithfully**

A handwritten signature in black ink, appearing to read 'Andrew Whitten', written over a light blue rectangular background.

**Andrew Whitten**  
Company Secretary