

**TO: COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

**DATE: 12 JANUARY 2015**

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## **P-FUEL (P2D™) RUSSIAN PATENT GRANTED**

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The Board of Bisan Limited ("Bisan") has been advised by P-Fuel Limited ("P-Fuel") that it has been granted a patent in Russia for its waste oil to fuel technology.

This is a further positive development following the granting of the USA (WEEE) patent for converting certain waste plastics to diesel which was granted in 2014.

Bisan is the largest shareholder of P-Fuel with 16.8M shares being approximately 16% of the issued capital.

P-Fuel has an existing plant that uses far infrared technology to convert waste plastic and waste oils into fuels including diesel. The plant has been designed to produce transport quality diesel and if this can be achieved, P-Fuel believes it will be a world first. The initial aim is to produce red diesel, which has a large number of fuel and energy applications. The plant is yet to be installed and commissioned at a suitable site.

The USA patent covers the processing of certain waste plastics to fuel. The process also provides for the recovery of precious metals in plastics used in electronics and computer products.

The Russian patent covers the processing of waste oils that are converted back into fuels.

**Patrick Volpe**  
**Chairman**