

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **MYER HOLDINGS LIMITED**

ACN/ARSN **119 085 602**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **8 January 2015**

The previous notice was given to the company on **8 January 2015**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	42,691,285	7.29%	34,748,197	5.93%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG	Various Custodians	UBS AG	Fund Manager with power to exercise control over voting shares	145,381 Ordinary	145,381
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	98,880 Ordinary	98,880
UBS Global Asset Management (Australia) Ltd	Various Custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	1,045,307 Ordinary	1,045,307

UBS AG, London Branch	Various Custodians	UBS AG, London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	5,733,990 Ordinary	5,733,990
	Various Custodians	UBS AG, London Branch	Beneficial owner	345,104 Ordinary	345,104
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	10,064,717 Ordinary	10,064,717
	N/A	UBS Securities Australia Ltd	Beneficial owner	435,700 Options	435,700
UBS Securities LLC	Various Custodians	UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	16,570,150 Ordinary	16,570,150
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	308,968 Ordinary	308,968

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela Capacity: Authorised signatory

Sign Here:  Date: 12 January 2015

Print Name: Wuen-Yi Toh Capacity: Authorised signatory

Sign Here:  Date: 12 January 2015

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535
(F) +65 6495 2699

Holder of relevant interest	UBS AG, London Branch	UBS Securities Australia Ltd	UBS Securities LLC
Type of agreement	Securities Lending Agreement	Securities Lending Agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG")/ UBS Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS Securities LLC ("UBS Sec LLC") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Limited	UBS AG/ UBS Securities Australia Limited	UBS Sec LLC
Are there any restrictions on voting rights?	Please refer to the details below.	Please refer to the details below.	No.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.	None unless agreed to by the parties.
Does the borrower have the right to return early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The borrower (i.e. UBS AG/ UBS Limited) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.	The borrower (i.e. UBS Sec LLC) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender has the right to return at its discretion.
Will the securities be returned on settlement?	Yes.	Yes.	Yes (equivalent securities).
If yes, detail any exceptions	None.	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Holder of relevant interest	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Securities Lending Agreement - UBS AG, London Branch / UBS Limited

Parties to agreement	Transfer date
The Bank of New York Mellon as an agent acting on behalf of its clients	(i) 15 September 2014 (ii) 16 September 2014
Citibank NA as an agent acting on behalf of its clients	(i) 18 November 2014
HSBC Bank Plc as an agent acting on behalf of its clients	(i) 29 October 2014 (ii) 12 December 2014
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 25 April 2011 (ii) 23 February 2012
The Northern Trust Company as an agent acting on behalf of its clients	(i) 19 March 2014 (ii) 29 October 2014 (iii) 11 December 2014
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i) 19 January 2011
The Bank of New York Mellon Corporation	(i) 21 October 2014

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
Citibank NA as an agent acting on behalf of its clients	(i) 18 November 2014
Macquarie Bank Ltd	(i) 5 March 2014 (ii) 26 August 2014 (iii) 18 November 2014 (iv) 19 November 2014
National Australia Bank Limited	(i) 2 January 2015 (ii) 8 January 2015
ABN AMRO Clearing Sydney Pty Ltd	(i) 9 December 2014 (ii) 29 December 2014

Securities Lending Agreement - UBS Securities LLC

Parties to agreement	Transfer date
The Bank of New York Mellon as an agent acting on behalf of its clients	(i) 2 June 2014 (ii) 22 August 2014 (iii) 26 August 2014 (iv) 28 August 2014 (v) 4 September 2014 (vi) 24 September 2014 (vii) 29 September 2014 (viii) 31 October 2014 (ix) 11 December 2014

Citibank NA as an agent acting on behalf of its clients	(i) 16 June 2011
	(ii) 27 May 2014
The Northern Trust Company as an agent acting on behalf of its clients	(i) 22 April 2013
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i) 30 August 2011
	(ii) 26 March 2012
	(iii) 2 April 2012
	(iv) 4 February 2013
	(v) 27 March 2013
	(vi) 8 October 2013
	(vii) 26 August 2014
	(viii) 8 September 2014

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Ltd as trustee and manager of Atlantic Absolute Return Fund	(i) 28 October 2014
	(ii) 5 December 2014
CFS Specialist Fund 20	(i) 5 December 2014
	(ii) 9 December 2014
	(iii) 10 December 2014

MYR - Appendix B					Class
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	
07-Jan-15	UBS Securities Australia Ltd	Sell	1,674	(1,225)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	13,550	10,000	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Sell	692	(509)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	42,530	31,098	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Sell	5,420	(2)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	49,083	36,048	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Sell	21,092	(15,350)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	21,882	16,065	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Sell	248,496	(181,384)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	201	21	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	454	339	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	32,196	23,501	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	548	283	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	534	390	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	463	338	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	62	45	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	3,890	2,834	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	3,163	2,300	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	2,420	1,760	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	11,000	8,000	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	20,625	15,000	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	6,889	5,010	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	928	675	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	3,163	2,300	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	4,263	3,100	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	1,823	1,321	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	4,239	3,083	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	9,339	6,792	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	485	353	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	3,477	2,529	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	1,100	800	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	1,121	815	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	3,204	2,330	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	4,297	3,125	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	5,268	3,831	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	3,269	2,443	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	4,142	3,072	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	3,000	2,182	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	1,585	1,153	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	703	511	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	22,138	16,100	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	488	355	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	1,246	906	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	873	635	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	873	635	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	4,400	3,200	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	873	635	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	461	335	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	873	635	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	1,746	1,270	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	873	635	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	873	635	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	182	132	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	546	397	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	1,009	734	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	703	511	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	338	246	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	1,966	1,430	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	1,837	1,336	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	2,831	2,059	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	5,743	4,177	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	942	685	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	4,345	3,160	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	4,125	3,000	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	5,057	3,578	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	1,348	980	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	3,675	2,673	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	3,792	2,758	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	485	353	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	4,080	2,967	Ordinary

07-Jan-15	UBS Securities Australia Ltd	Buy	404	294	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	3,025	2,200	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	5,480	3,939	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	2,300	1,673	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Buy	13,255	9,640	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(400,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(90,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(160,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(83,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(32,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(35,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(45,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(44,494)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(39,977)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(45,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(150,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(89,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(50,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(35,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(17,876)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(31,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(43,804)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(35,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(915,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(35,000)	Ordinary
07-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(1,000,000)	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Sell	521	(381)	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Buy	42,600	31,111	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Buy	1,120,782	816,837	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Buy	4,135	3,000	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Buy	10,301	7,537	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Sell	32,077	(23,324)	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Sell	30	(22)	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Sell	41,760	(30,371)	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Sell	23,657	(17,183)	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Sell	3,116	(2,266)	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Stock borrowed	N/A	1,390,000	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(32,000)	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(1,685,000)	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Stock returned	N/A	(5,900,000)	Ordinary
08-Jan-15	UBS Securities Australia Ltd	Enter into Derivative Contract	N/A	50,000	Options