



## ASX Announcement

13 January 2015

### **Arbitration Award**

As previously disclosed, AED Oil Limited ("AED or the Company") has through the past year, been involved in an arbitration claim related to the original Puffin Field development. The Company formally entered the arbitration process in June 2014 and has just been advised that it has been successful in this process. A final submission on a potential costs award will be made at the end of January, following the outcome of which, the Company will be able to provide details of the award.

A further announcement will be made once full details of the award are known.

In the meantime, ARF Amber Pte Ltd ("ARF") as proponent of the Deed of Company Arrangement and the party responsible for funding the arbitration will work with Grant Thornton regarding potential next steps for the Company.

Further announcements on this matter will be made as required.

*End of Release*