ABN/ARSN

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.
Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, II/0I/I0

Name of entity

| DW | S Limited | | 83 085 656 088 | | |
|---|--|---------------------|----------------|--|--|
| We (| the entity) give ASX the following | information. | | | |
| Information about buy-back | | | | | |
| 1 | Type of buy-back | On-market | | | |
| 2 | Date Appendix 3C was given to ASX | 29 July 2014 | | | |
| Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day Before previous day Previous day | | | | | |
| | | Defore previous day | 1 Tevious day | | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 230,139 | 735 | | |
| 4 | Total consideration paid or payable for the shares/units | \$242,463.49 | \$793.80 | | |
| | | | 1 | | |

⁺ See chapter 19 for defined terms.

5

| | Before previous day | Previous day |
|--------------------------------------|---------------------------------------|---|
| | | |
| If buy-back is an on-market buy-back | highest price paid: date: \$1.0950 | highest price paid: \$1.0800 |
| | lowest price paid: date: \$0.9950 | lowest price paid: \$1.0800 |
| | | highest price allowed under rule 7.33: \$1.1417 |

Participation by directors

| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|
| | | |

How many shares/units may still be bought back?

| 7 | If the company/trust has disclosed | 6,387,264 |
|---|------------------------------------|-----------|
| | an intention to buy back a | |
| | maximum number of shares/units | |
| | - the remaining number of | |
| | shares/units to be bought back | |
| | _ | |

Compliance statement

The company is in compliance with all Corporations Act requirements relevant to 1. this buy-back.

Date: 13/01/15 Sign here: (Company Secretary)

Print name: James Hatherley

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⁺ See chapter 19 for defined terms.