

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>Equity Trustees Limited</b> |
| <b>ABN</b>            | <b>46 004 031 298</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                                |
|----------------------------|--------------------------------|
| <b>Name of Director</b>    | Ms Alice Joan Morrice Williams |
| <b>Date of last notice</b> | 21 October 2014                |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                            |                                                                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                                         | Direct/Indirect                                                         |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                        | -                                                                       |
| <b>Date of change</b>                                                                                                                                                                      | 14 January 2015                                                         |
| <b>No. of securities held prior to change</b>                                                                                                                                              | 3,032                                                                   |
| <b>Class</b>                                                                                                                                                                               | Fully Paid Ordinary Shares                                              |
| <b>Number acquired</b>                                                                                                                                                                     | Salary Sacrifice Share Plan – 65 shares                                 |
| <b>Number disposed</b>                                                                                                                                                                     | -                                                                       |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | \$19.18                                                                 |
| <b>No. of securities held after change</b>                                                                                                                                                 | 3,097                                                                   |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue of shares in accordance with the EQT Salary Sacrifice Share Plan. |

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+ See chapter 19 for defined terms.

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                                     |   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>Detail of contract</b>                                                                                                                                                                           | - |
| <b>Nature of interest</b>                                                                                                                                                                           | - |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                         | - |
| <b>Date of change</b>                                                                                                                                                                               | - |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which<br/>the interest has changed</small> | - |
| <b>Interest acquired</b>                                                                                                                                                                            | - |
| <b>Interest disposed</b>                                                                                                                                                                            | - |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an<br/>estimated valuation</small>                                                                     | - |
| <b>Interest after change</b>                                                                                                                                                                        | - |

#### Part 3 – Closed period

|                                                                                                                                                               |                                                                                                                                                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Were the interests in the securities or<br/>contracts detailed above traded during a<br/>closed period where prior written<br/>clearance was required?</b> | No – Shares were issued based on an existing request to<br>salary sacrifice director's fees into EQT shares and<br>participation in the Dividend Reinvestment Plan. |
| <b>If so, was prior written clearance<br/>provided to allow the trade to proceed<br/>during this period?</b>                                                  | Not Applicable                                                                                                                                                      |
| <b>If prior written clearance was provided,<br/>on what date was this provided?</b>                                                                           | Not Applicable                                                                                                                                                      |

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