

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

16 January 2015

NON-RENOUNCEABLE PRO RATA RIGHTS ISSUE

Public Holdings (Australia) Limited [ACN 000 332 918] (ASX Code: PHA) (**the Company**) announces that it lodged a Prospectus with ASIC in respect of a non-renounceable pro rata rights issue of one (1) new share for every one (1) share held at an issue price of two cents (\$0.02) per share.

The indicative timetable for the Rights Issue is as follows:

Event	Date
Proposed Record Date to identify shareholders entitled to participate in the Rights Issue	21 January 2015
Despatch of Prospectus to shareholders	27 January 2015
Closing date for acceptances of Offer Shares	10 February 2015
Notification to ASX of under subscriptions	13 February 2015
Issue date	17 February 2015

*Note: The above dates should be regarded as **indicative only**. Subject to the Corporations Act, the Listing Rules and other applicable laws, the Company reserves the right to change the above dates, to close the Rights Issue before the date stated above, to extend the closing date and subsequent dates, or not to proceed with the Rights Issue described in this Prospectus. Shareholders should refer to announcements to ASX by the Company on the ASX website for updated information about the Closing Date and timetable.*

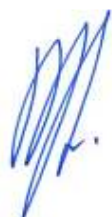
The shares offered are fully paid ordinary shares, and will rank equally with the Company's existing ordinary shares.

The Company will apply to ASX for quotation of the shares offered.

Offers of the Company's shares are made in the Prospectus which has been lodged with the Australian Securities and Investments Commission and ASX. Anyone wishing to acquire the Company's shares who is eligible to participate in the Rights Issue will need to complete an entitlement and acceptance (or application) form that will accompany the Prospectus which will be mailed to eligible shareholders. A copy of the Prospectus can be viewed on the website of ASX (www.asx.com.au) or can be requested from the Company. Before deciding to acquire shares, you should read and consider the Prospectus in its entirety and, if any doubt, consult with your professional advisor.

A copy of the Prospectus will be sent to each eligible shareholder.

Yours faithfully



Bryan Frost
Director