

ASX RELEASE:
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ASX : TAW

CORPORATE DIRECTORY

Executive Chairman & CEO
Wayne Richards

Executive Director, CFO & Co. Sec.
Michael Naylor

Technical Director
Len Kolff

**Mofe Creek Iron Ore Project -
Liberia, West Africa**

LIBERIA: Proven Iron Ore Country

LOCATION: Project located 20km
from coast, adjacent to historic
rail alignment, 85km to Port of
Monrovia

LITHOLOGY: High grade +33% Fe
friable itabirite resource of 61.9Mt
with ability to produce a +64 to
68% Fe product

LOGISTICS: Private Haul Road,
Barging, Transhipment or Direct
ship loading

LEADERSHIP: Proven Executive
Team with 'In-Country' Iron Ore
expertise

Rakana JV (6.7%), South Africa
Meletse Iron Ore and Avontuur
Manganese JV managed by
Baosteel Iron and Steel Group

Key Milestones:

Scoping Study completion✓

Maiden Resource Estimate
announced✓

Pre-Feasibility study commenced✓

Mineral Development Application
commenced✓

PFS Drilling Program and Resource
Extension Upgrade commenced✓

Environmental and Social Impact
Assessment (ESIA) awarded✓

CONTACT DETAILS

288 Churchill Avenue
Subiaco Perth WA 6008
Email: admin@tawana.com.au
Website: www.tawana.com.au
Phone: +61 8 9489 2600

Mofe Creek Project Update

Tawana Resources NL (ASX:TAW) is pleased to announce that it is scheduling to resume full site-based activities within Liberia in the coming weeks, as the health, safety and corporate risks associated with the Ebola virus have diminished. The country is aiming to be Ebola-free by February-end 2015, according to the Liberian government¹.

A site-based recommencement and mobilisation plan has been fully developed and will be introduced once a final review of the local community conditions within the Project area has been conducted, and adequate management and logistics procedures can be implemented for sustainable, safe operations. The Liberian corporate office remained open during late 2014, and key local personnel were retained on staff payroll.

In further signs of progress against the virus, the Government of Liberia recently stated its intention to re-open schools on 2 February 2015, and the country reported two days with zero new cases last week, its lowest weekly total since June, WHO said last Wednesday².

A full update on the Project's quarterly performance and achievements will be released early next week.

For further information, contact:

Wayne Richards
Executive Chairman & CEO
Ph: +61 8 9489 2600

¹Reuters/James Giahue - 15 January 2015

²<http://www.aljazeera.com/news/africa/2015/01/ebola-cases-drop-lowest-levels-months-201511419373486847.html> - 14 January 2015