



22 January 2015

## ASX ANNOUNCEMENT

### BBY RESEARCH REPORT OF MERLIN

Merlin Diamonds Limited (ASX Code: **MED**), is pleased to announce that a research report has been prepared by BBY Limited (**BBY**) and the summary report is now available on the Company's website at [www.merlindiamonds.com.au](http://www.merlindiamonds.com.au) and available in full by contacting BBY.

BBY is an independent Australian stock broking, corporate advisory and asset management firm that is the leading independent stockbroker in Australia and New Zealand by market share. Established in 1987, BBY has developed a reputation for providing quality services, innovative solutions and high level execution for its institutional, corporate and high-net-worth clients.

Clients of BBY benefit from the firms local knowledge and global distribution with offices located in Adelaide, Auckland, Brisbane, Gold Coast, London, Melbourne, New York, Perth, Sydney (Head Office) and Wellington. BBY has a comprehensive offering including Institutional Sales & Trading, Asset Management, Corporate Finance, ASX Equities Research and Broker Dealer Services.

BBY has been involved in transactions raising in excess of \$2.4 billion in new equity in the past 5 years and has ASX turnover of A\$2.4 billion per month

MED's Executive Chairman, Joseph Gutnick commented "BBY has a strong track record of success and a broad network of investors in Australia, Asia and other international markets. We believe that through this partnership Merlin Diamonds will be able to demonstrate its attractiveness as a leading emerging diamond producer to a broad range of global investors."

As with all analyst reports, this document may contain estimates and forecasts prepared by the researcher, extrapolated from this information on the Company already in the public domain. Such forecasts do not represent guidance by the Company.

For further information on Merlin please contact:

Joseph Gutnick  
Executive Chairman  
Merlin Diamonds Limited  
Office: +613 8532 2866

Adam Blumenthal  
Director  
BBY Corporate Finance  
Office: +612 9226 0084

Gaelan Bloomfield  
Corporate Finance Analyst  
BBY Corporate Finance  
Office: +612 9226 0278

**Merlin Diamonds Limited ABN 86 009 153 119**

Level 8, 580 St Kilda Road, Melbourne VIC 3004

PO Box 6315, St Kilda Road Central, Melbourne VIC 8008

T: +61 3 8532 2858 F: +61 3 8532 2805

W: [www.merlindiamonds.com.au](http://www.merlindiamonds.com.au) E: [info@merlindiamonds.com.au](mailto:info@merlindiamonds.com.au)