

ASX RELEASE

23 JANUARY 2015

SCHEME OF ARRANGEMENT IMPLEMENTATION

Indophil Resources NL advises that the Scheme of Arrangement between Indophil and its shareholders has been implemented. Under the Scheme, Alsons Prime Investments Corporation is acquiring all of the fully paid ordinary shares in Indophil that it does not already control.

Indophil shareholders who held shares on the Record Date (20 January 2015) for determining entitlements to receive the Scheme Consideration will receive 30 cents cash for each Indophil share they own.

Indophil confirms that the funds required to fulfil commitments under the Scheme have been deposited in the relevant bank trust account in Australia. The Scheme Consideration payment is expected to be dispatched to Indophil shareholders by 29 January 2015.

An application to remove Indophil from the official list of the ASX will be made next week.

For further information

Gavan Collery
Manager Corporate Affairs
Indophil Resources NL
Phone: +61 3 8620 5800
Email: 'gavan.collery@indophil.com'

Indophil Resources NL

Level 3, 411 Collins Street
Melbourne VIC 3000,
Australia

T +61 (0)3 8620 5800

F +61 (0)3 8620 5888

W www.indophil.com