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Company Announcement Office
Australian Securities Exchange Limited

Re: Go Zhongshe Ltd to focus on China expansion

The Board of Directors of GoConnect Ltd (GCN) is pleased to advise that GCN has entered into a partnership agreement with Yunnan Zhongshe Investment Co Ltd (Yunnan Zhongshe) and Sino Investment Services Pty Ltd to jointly establish an investment conglomerate company Go Zhongshe Ltd. Initially Go Zhongshe will be 1/3 owned by each of the 3 founding shareholders. Go Zhongshe will have its headquarters based in Kunming, the capital city of the Yunnan Province in south western region of China.

Yunnan is the most diverse province in China, both in its extraordinary mix of ethnic minorities and in the splendour of its landscapes. The combination of scenic splendour and many different ethnic groups has made Yunnan the trendiest destination for China's exploding domestic tourist industry. Yunnan is located in the far southwest of China. The province borders Vietnam, Laos and Burma. Yunnan is one of the important birth places of human civilization, the Yuanmou Man existed in Yunnan 1.7 million years ago. Yunnan does not only have famous tourist attractions in China but is also known as the "animal Kingdom", "plant kingdom" and "nonferrous metal kingdom". With its unique natural environment and the world's leading Agricultural technology available in Yunnan, its agricultural products are much welcomed overseas.

Kunming, the capital city of Yunnan, will also be the final stop of the Trans Asia Rail Link connecting China to Singapore via Malaysia, Thailand, Laos, and Vietnam. Sections of the rail link will be progressively opened. Total investment is expected to be US\$23.3 billion and the Rail Link is planned to be completed in 8 years. Upon completion, Yunnan Province in China will become an important beachhead for Chinese businesses and investors to South and South East Asia as well as being the gateway for South and South East Asian businesses into China. It is also important to note that the Kunming to Shanghai high speed train will be operational before year end 2015 with travel time of 8 hours. This will transform Kunming in the Yunnan Province to become an important transportation hub between South and South East Asia, and Shanghai, China's financial capital.

Yunnan Zhongshe is part of a substantial diversified investment and business conglomerate based in Kunming, with businesses covering construction and environmental engineering, property development, water and power utilities, internet technology, media, video

production, domestic trading, investment, and legal services.

Yunnan Zhongshe has established significant relationships with the Yunnan provincial government and its various local governments. The founding of Go Zhongshe has already received the strong support from the Yunnan provincial and various local governments.

Yunnan Province's Gross Domestic Product (GDP) grew by 12.1 percent in 2013, well ahead of China's national GDP growth of 7.7 percent. By percentage, Yunnan had the third fastest growing economy, year-on-year, of the country's 33 provinces, municipalities and administrative regions.

For GCN, Go Zhongshe's formation represents a significant step forward to further restructure, reposition and expand GCN's businesses in China. Go Zhongshe is being established to secure and invest in a number of attractive projects either privately or in partnership with the relevant governments. Go Zhongshe will commence business by combining the relationships, expertise and technologies of the 3 shareholders to conduct business in China under 4 divisions:

Property development including agriculture projects; tourism and hospitality; entertainment media, IPTV and eCommerce; and Investment banking.

Traditionally, investors in China's south western region have been overseas Chinese investing directly and in joint ventures in the region. Go Zhongshe will seek listing on a major stock exchange to provide international investment institutions an opportunity to participate in the high growth of China's south west region. The listing of Go Zhongshe on a Western stock exchange will also provide China's south western region, a visible corporate bridge to Western businesses.