

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme DIVERSIFIED UNITED INVESTMENT LIMITED

ACN/ARSN 006 713 177

1. Details of substantial holder (1)

Name ARGO INVESTMENTS LIMITED

ACN/ARSN (if applicable) 007 519 520

The holder ceased to be a substantial holder on 23/01/2015

The previous notice was given to the company on 25/09/2013

The previous notice was dated 25/09/2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
	REFER ATTACHED APPENDIX A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Argo Investments Limited	GPO Box 2692, Adelaide, SA, 5001
Clarity Research Pty Ltd <Higgins Family Account>	127 Schlich Street, Yarralumla, ACT, 2600

Signature

print name Timothy Campbell Agar Binks

Capacity: Company Secretary

sign here



date 27/01/2015

Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
25/09/13	Clarity Research Pty Ltd <Higgins Family Account>	refer (a) below	\$3,972.90	1,230 F.P.ord.	1,230
17/03/14	Clarity Research Pty Ltd <Higgins Family Account>	refer (a) below	\$3,524.07	999 F.P.ord.	999
25/09/14	Clarity Research Pty Ltd <Higgins Family Account>	refer (a) below	\$3,809.81	1,080 F.P.ord.	1,080
10/11/14	Argo Investments Limited	refer (b) below	\$6,101,745.00	2,033,915 new shares	2,033,915
10/11/14	Clarity Research Pty Ltd <Higgins Family Account>	refer (b) below	\$33,753.00	11,251 new shares	11,251
11/11/14	Argo Investments Limited	on market sale	-\$646,135.61	-195,959 new shares	-195,959
12/11/14	Argo Investments Limited	on market sale	-\$101,992.91	-30,967 new shares	-30,967
13/11/14	Argo Investments Limited	on market sale	-\$6,063.47	-1,843 new shares	-1,843
14/11/14	Argo Investments Limited	on market sale	-\$168,231.69	-51,447 new shares	-51,447
17/11/14	Argo Investments Limited	on market sale	-\$424,643.84	-130,171 new shares	-130,171
26/11/14	Argo Investments Limited	on market sale	-\$98,251.14	-30,168 new shares	-30,168
27/11/14	Argo Investments Limited	on market sale	-\$100,463.40	-30,783 new shares	-30,783
28/11/14	Argo Investments Limited	on market sale	-\$25,189.83	-7,750 new shares	-7,750
01/12/14	Argo Investments Limited	on market sale	-\$122,637.08	-38,027 new shares	-38,027
02/12/14	Argo Investments Limited	on market sale	-\$300,830.18	-93,272 new shares	-93,272
03/12/14	Argo Investments Limited	on market sale	-\$157,627.23	-48,801 new shares	-48,801
04/12/14	Argo Investments Limited	on market sale	-\$343,000.16	-106,192 new shares	-106,192
05/12/14	Argo Investments Limited	on market sale	-\$221,464.00	-68,535 new shares	-68,535
10/12/14	Argo Investments Limited	on market sale	-\$33,729.50	-10,475 new shares	-10,475
12/12/14	Argo Investments Limited	on market sale	-\$30,670.50	-9,525 new shares	-9,525
17/12/14	Argo Investments Limited	on market sale	-\$215,123.20	-67,226 new shares	-67,226
18/12/14	Argo Investments Limited	on market sale	-\$384,787.20	-120,246 new shares	-120,246
19/12/14	Argo Investments Limited	on market sale	-\$296,089.60	-92,528 new shares	-92,528
22/12/14	Argo Investments Limited	on market sale	-\$106,023.21	-32,423 new shares	-32,423
23/12/14	Argo Investments Limited	on market sale	-\$112,523.97	-34,411 new shares	-34,411
24/12/14	Argo Investments Limited	on market sale	-\$2,884.14	-882 new shares	-882
29/12/14	Clarity Research Pty Ltd <Higgins Family Account>	on market sale	-\$36,790.77	-11,251 new shares	-11,251
29/12/14	Argo Investments Limited	on market sale	-\$105,568.68	-32,284 new shares	-32,284
29/12/14	Argo Investments Limited	on market sale	-\$327,000.00	-100,000 new shares	-100,000
08/01/15	Argo Investments Limited	on market sale	-\$43,795.83	-13,341 new shares	-13,341
09/01/15	Argo Investments Limited	on market sale	-\$562,815.20	-171,590 new shares	-171,590
12/01/15	Argo Investments Limited	on market sale	-\$49,577.01	-15,069 new shares	-15,069
16/01/15	Argo Investments Limited	on market sale	-\$63,865.48	-19,412 new shares	-19,412
19/01/15	Argo Investments Limited	on market sale	-\$5,175.17	-1,573 new shares	-1,573
20/01/15	Argo Investments Limited	on market sale	-\$95,459.35	-29,015 new shares	-29,015
21/01/15	Argo Investments Limited	on market sale	-\$345,272.34	-104,946 new shares	-104,946
22/01/15	Argo Investments Limited	on market sale	-\$230,300.00	-70,000 new shares	-70,000
22/01/15	Argo Investments Limited	on market sale	-\$148,227.66	-45,054 new shares	-45,054
23/01/15	Argo Investments Limited	on market sale	-\$677,279.40	-205,860 new shares	-205,860

(a) Ordinary shares purchased pursuant to the Dividend Reinvestment Plan

(b) New shares purchased pursuant to the 1:5 Entitlement Offer