Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
DWS Limited	83 085 656 088

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to ASX

29 July 2014

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	311,827	13,473
4	Total consideration paid or payable for the shares/units	\$330,093.23	\$14,394.55

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy- back	highest price paid: date: \$1.0600	highest price paid: \$1.0700
		lowest price paid: date: \$0.9950	lowest price paid: \$1.0650
			highest price allowed under rule 7.33: \$1.06840

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units
the remaining number of shares/units to be bought back

6,292,838

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Stratuerley

Sign here:

(Company Secretary)

Date: 27/01/15

Print name:

James Hatherley == == == == ==

⁺ See chapter 19 for defined terms.