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Company Announcements Office  
Australian Stock Exchange  
Level 4, North Tower, Rialto  
525 Collins Street  
**MELBOURNE, VIC 3000**

January 28, 2015

Dear Sir,

## **ACTIVITIES REPORT FOR THE QUARTER ENDED DECEMBER 31, 2014 – HIGHLIGHTS**

- **Group Consolidated Financial Result:**

Haoma Mining's unaudited consolidated financial result for the three months ended December 31, 2014 was a before tax loss of \$1.27 million after interest of \$0.95 million, depreciation and amortisation of \$0.06 million and group exploration, development and test work expenditure of \$0.31 million.

During the Quarter, royalties earned from the mining of hard rock at Haoma's Cookes Hill Quarry (operated by BGC Contracting Pty Ltd) were \$275,699 due to increased demand for Cookes Hill ballast material used to construct the nearby Roy Hill Railway Line.

- **Latest Test Work at Bamboo Creek:**

At the Haoma Mining NL Annual General Meeting held on November 27, 2014 Haoma's Chairman advised shareholders:

- The Elazac Gold Extraction Process now uses a non-standard combination of tradition methods to recover physical gold and silver (and a separate precious metal concentrate), and
- Costs are anticipated to be similar to current traditional leaching and smelting methods.



During the Quarter 1kg parcels of Bamboo Creek Tailings were tested in the Bamboo Creek Laboratory using variations of reagents. The purpose of the laboratory tests was to optimise the Elazac Process design and reagent usages.

**The latest 1 kg test using a sample of Bamboo Creek Tailings concentrate recovered 0.00995g of gold from 39.24g. This equates to a total concentrate gold grade of 279.82g/t.**

This latest result confirms an earlier 2014 Bamboo Creek Tailings trial where a concentrate sample was assayed at an independent European laboratory and measured **210g/t gold**.

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2. Operations at Bamboo Creek and Normay, Western Australia
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### **1. GROUP CONSOLIDATED RESULT TO DECEMBER 31, 2014**

<b>Haoma Mining NL Consolidated Profit &amp; Loss</b>	<b>2013/14 2nd Qtr (\$m)</b>	<b>2013/14 Full Year (\$m)</b>	<b>2014/15 1st Qtr (\$m)</b>	<b>2014/15 2nd Qtr (\$m)</b>	<b>2014/15 YTD (\$m)</b>
Operating Revenue:					
Royalties	0.02	0.19	<b>0.23</b>	<b>0.28</b>	<b>0.51</b>
Retail Sales & Misc.	0.04	0.16	<b>0.05</b>	<b>0.03</b>	<b>0.08</b>
Other Income	-	0.01	-	<b>0.04</b>	<b>0.04</b>
<b>Operating Revenue</b>	<b>0.06</b>	<b>0.36</b>	<b>0.28</b>	<b>0.35</b>	<b>0.63</b>
<b>Operating profit (loss) before interest, depreciation, amortisation, exploration &amp; development costs:</b>					
	(0.01)	(0.76)	<b>(0.21)</b>	<b>0.05</b>	<b>0.16</b>
Interest	(0.82)	(3.32)	<b>(0.92)</b>	<b>(0.95)</b>	<b>(1.87)</b>
Depreciation & amortization	(0.05)	(0.20)	<b>(0.05)</b>	<b>(0.06)</b>	<b>(0.11)</b>
Exploration, development & test work	(1.11)	(4.35)	<b>(0.79)</b>	<b>(0.31)</b>	<b>(1.10)</b>
<b>Operating (loss) before tax</b>	<b>(1.99)</b>	<b>(8.63)</b>	<b>(1.97)</b>	<b>(1.27)</b>	<b>(3.24)</b>

#### **1.1 Haoma's Group Consolidated Result**

Haoma Mining's unaudited consolidated financial result for the three months ended December 31, 2014 was a before tax loss of \$1.27 million after interest of \$0.95 million, depreciation and amortisation of \$0.06 million, and development and test work expenditure of \$0.31 million.

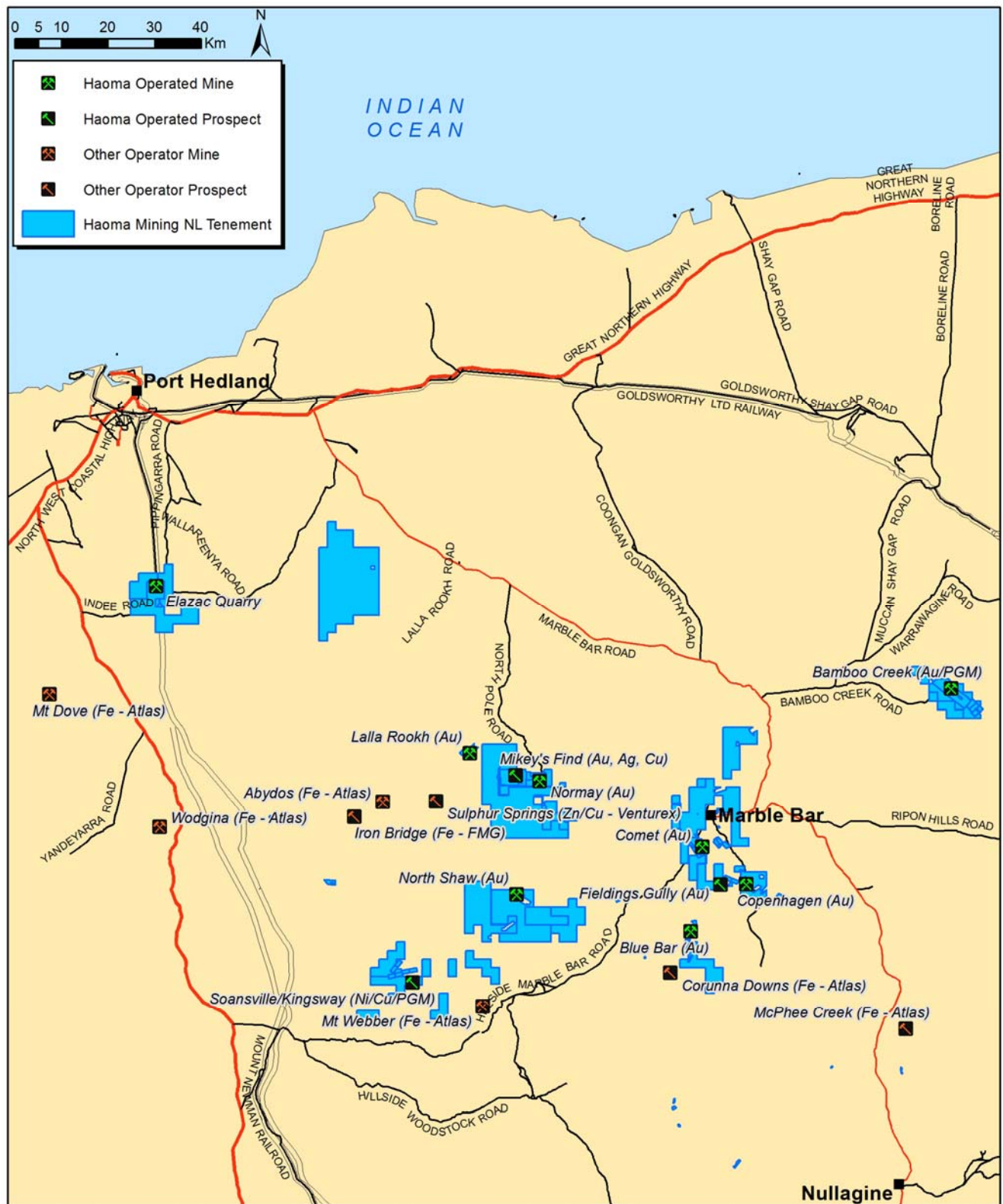
During the Quarter, royalties earned from the mining of hard rock at Haoma's Cookes Hill Quarry (operated by BGC Contracting Pty Ltd) were \$275,699 due to demand for Cookes Hill ballast material used to construct the nearby Roy Hill railway line. See Section 3.4.

#### **1.2 Funding of Operations**

At present, funding for Haoma's operations is being provided by The Roy Morgan Research Centre Pty Ltd, a company owned and controlled by Haoma's Chairman, Gary Morgan.

At December 31, 2014 the principal debt to The Roy Morgan Research Centre Pty Ltd was \$32.17 million. Haoma has approved payment of interest on this debt at the 30 day commercial bill rate plus a facility margin of 4%. Interest will accrue until such time as the Board determines that the company is in a position to commence interest payments. Interest accrued for the 3 months to December 31, 2014 was \$935,412. Total interest accrued and unpaid to December 31, 2014 is \$24.522 million.

## 2.0 RECENT ACTIVITIES AT BAMBOO CREEK



**Figure 1: Location map of Haoma Mining and other Pilbara mining locations.**

## 2.1 Test Work at Bamboo Creek<sup>1</sup> (See Note 1 below)

At the Haoma Mining NL Annual General Meeting held on November 27, 2014 Haoma's Chairman advised shareholders:

- The Elazac Gold Extraction Process now uses a non-standard combination of tradition methods to recover physical gold and silver (and a separate precious metal concentrate), and
- Costs are anticipated to be similar to current traditional leaching and smelting methods.

For details see release to shareholders (via ASX) on November 19, 2014.

<http://www.haoma.com.au/2014/1386692.pdf>

During the Quarter 1kg parcels of Bamboo Creek Tailings were tested in the Bamboo Creek Laboratory using variations of reagents. The purpose of the laboratory tests was to optimise the Elazac Process design and reagent usages.

The knowledge gained means the existing Bamboo Creek Plant can be modified so it is capable of processing Bamboo Creek Tailings at a rate of 10 tonnes per hour using traditional leaching and smelting methods.

The following example of gold recovered by fire assay was published in Haoma's 2014 Annual Report. <http://www.haoma.com.au/2014/HaomaAnnualReport2014Complete.pdf>

The example shows **0.02g of gold was recovered from a 200g concentrated sample** of Bamboo Creek Tailings using the Elazac Process followed by a traditional fire assay. **The 0.02g of gold from 200g concentrated sample equates to a gold grade of 109g/t gold.** (Platinum Group Metals grades measured in the sample were: Pt 8.4g/t and Pd 4.1g/t.). See Figure 2 below.



**Figure 2: Gold recovered (0.02g from 200g sample)**

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**Note 1:** The information & data in Section 2 of this report as it relates to Metallurgical Results is based on information compiled by Mr. Peter Cole who is an expert in regard to this type of metallurgical test work. The results relate to testing the effectiveness of a new method of assaying for gold and other mineral content (the Refined Elazac Assay Method) and a new method for extraction of gold and other minerals from the ore (the Refined Elazac Extraction Method). These methods are together referred to as the Elazac Process. The information reported relates solely to ongoing test work in relation to bringing the Elazac Process to commercial realisation. Mr. Cole has worked in the mining industry for over 30 years and has been associated with the development of the Elazac Process over a long period (approximately 15 years). Mr. Cole is one of only a few people with sufficient relevant knowledge and experience to report results in relation to test work on the Refined Elazac Assay Method and Refined Elazac Extraction Method. Mr. Cole has consented to the inclusion in this report of the information and data in the form and context in which it appears.



The above test was repeated in January 2015 again using Bamboo Creek Tailings.

**Physical gold recovered was 0.00995g from a 39.24g concentrated sample of Bamboo Creek Tailings.**

**The 0.00995g of gold from the 39.24g concentrated sample equates to a total gold grade of 279.82g/t gold.** Platinum Group Metals grades were not measured. See Figure 3 below.

This latest result confirms an earlier 2014 Bamboo Creek Tailings trial where a concentrate sample was assayed at an independent European laboratory and measured **210g/t gold**.



**Figure 3: Gold recovered (0.00995g from 39.24g sample)**

## **2.2 Bamboo Creek Pilot Plant:**

During the December Quarter and in January 2015 the Bamboo Creek Pilot Plant processed a one tonne parcel of Bamboo Creek Tailings.

During processing trials the Pilot Plant design and reagent usages were continuously modified to include the knowledge gained from the 1kg tests conducted in the Bamboo Creek Laboratory.

Haoma's Pilot Plant, using the optimum design and reagents in conjunction with traditional leaching and smelting methods, is now being used to continue processing one tonne parcels of Bamboo Creek Tailings.

Shareholders will be advised of the results from these continuing trials during the current Quarter. In addition shareholders will be advised of:

- 1) the cost per tonne to process Bamboo Creek Tailings at the anticipated rate of 10t per hour, and
- 2) the expected amount of gold recovered.

During the current Quarter 1kg samples of Normay Vat material (approx. 110,000 tonnes available), Comet Mine Tailings (approx. 30,000 tonnes available), Bamboo Creek Valley ore and Mt Webber drill-hole ore will be assayed by the new Elazac Assay Process with the physical gold recovered used to calculate the gold grade in each ore sample.

### **3. EXPLORATION AND EVALUATION ACTIVITIES IN WESTERN AUSTRALIA**

As part of the ongoing examination of geological setting and mineralisation styles, particularly in the context of the Haoma's metallurgical test work program, exploration within tenements operated by Haoma in the East Pilbara Mineral Field is currently focussed on locating iron-rich lithologies and mineralised zones.

#### **3.1 Bamboo Creek Goldfield – M45/480 and M45/481**

Metallurgical testwork at the Bamboo Creek Laboratory has identified significant concentrations of gold (Au), silver (Ag) and platinum group metals (PGM) in tailings produced by the Bamboo Creek Processing Plant during previous mining operations.

Currently an investigation is underway into the origin of PGM within the Bamboo Creek Mineral Field. Komatiite ultramafic flow deposits are commonly associated with PGM mineralisation in greenstones worldwide. Komatiite at the Bamboo Creek Mineral Field hosts known gold mineralisation in hydrothermal systems and is considered the most likely source of PGM. Affinity of PGM and sulphide minerals of pyrrhotite, chalcopyrite and arsenopyrite is well documented and defines the first phase of this program.

Collection of whole rock samples containing sulphides from stockpiles, mullock and outcrop within the Bamboo Creek Mineral Field is ongoing. To date 33 samples have been submitted to the Bamboo Creek Laboratory for testing. Results are pending.

#### **3.2 Soansville Project - E45/4174, E45/4179 and E45/4181**

The Tamborah/Soansville/Mercury Hill/Tank Hill Project (Soansville Project – Group 4) comprises 18 tenements approximately 150km south-southeast of Port Hedland.

Prospective areas within the group are dominated by Archean Greenstones hosting ultramafic assemblages, including komatiitic flow deposits. These rocks are unconformably overlain by Proterozoic banded iron formations, similar to the geological setting at Mt Webber.

Current exploration is focussed on the Pool Valley syncline where a series of ultramafic sills interleave cherts, acid volcanics and gabbros. These ultramafics are accompanied by magnetic anomalies and displaced by faults and folds.

Potential for nickel sulphide, PGE and gold mineralisation is being evaluated particularly in the context of known mineralisation at the Kingsway Prospect as summarised in Haoma's December 2005 Quarterly Activities Report. Samples are included in the testing program underway at Haoma's Bamboo Creek Laboratory.

Field reconnaissance during the Quarter involved collection of 11 rock chip samples. Results are pending.

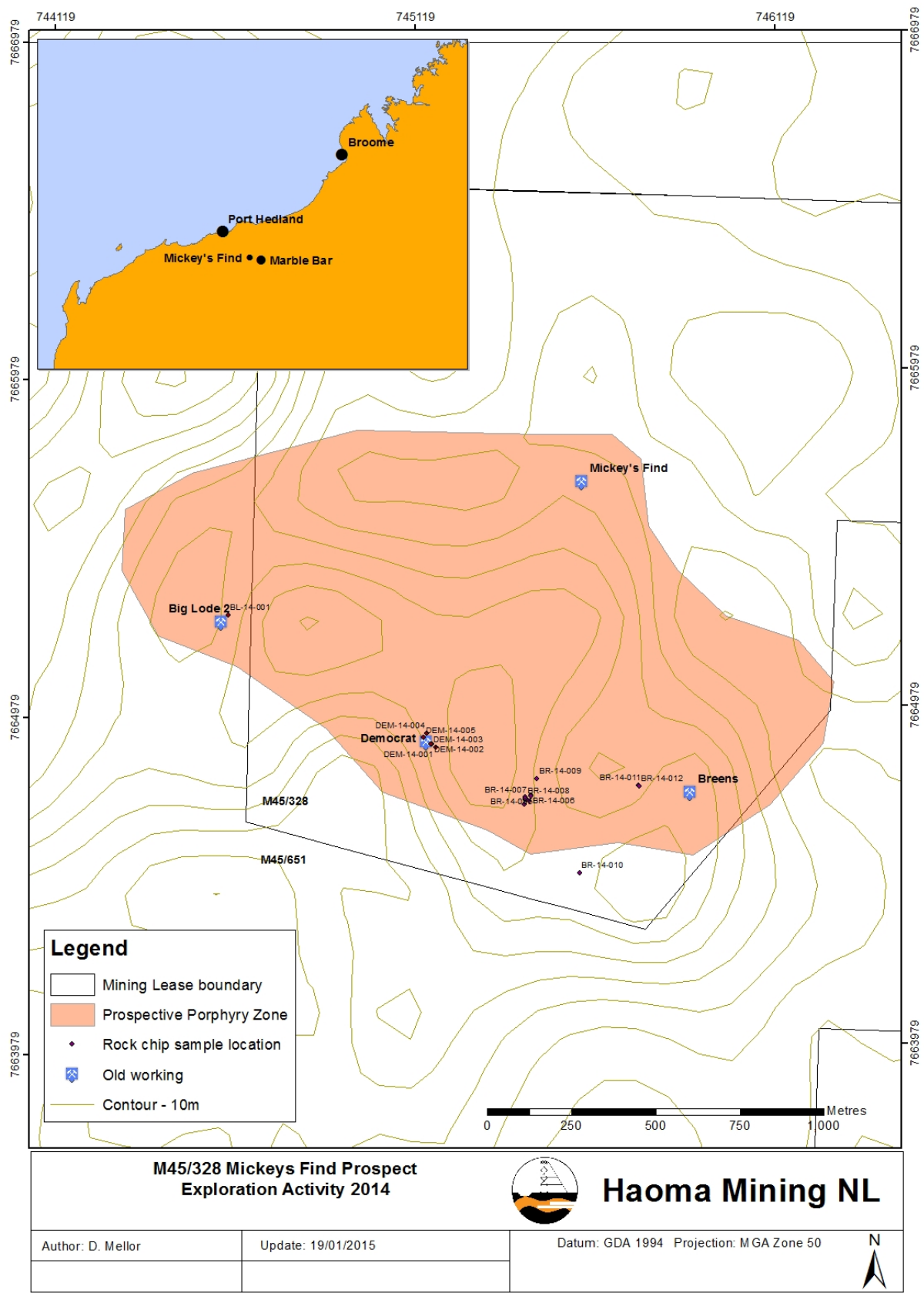
#### **3.3 North Pole Area - Mickeys Find - M45/328**

The Breens Prospect lies 4km west of the North Pole Mining Centre, approximately 125km southeast of Port Hedland. It is considered to be the southeastern limb of the Mickeys Find Prospect trending northeast over 800m. Previous work concluded that several mineralisation styles are present.

Historical workings found gold in narrow, high-grade lenses. Results of Haoma RC drilling reported in 2005 identified porphyry style Au-Ag-Cu mineralisation with potential for a large tonnage deposit. While mineralisation preserved in an epithermal system is atypical of Archean lodes several porphyry style Cu-Mo systems are documented in the Pilbara. Alteration zones and metal associations recorded at Mickeys Find are indicative of epithermal classification.

Review of exploration data led to field reconnaissance and collection of 12 rock chip samples (BR-14-001 to BR-14-010) from the outcrop at Breens Prospect (Figure 4 and refer to Haoma's September 2014 Quarterly Activities Report). Nine of the samples returned assays greater than 0.5g/t gold including BR-14-001 3.44g/t Au, BR-14-002 4.88g/t Au and BR-14-011 2.15g/t Au as measured by traditional assay methods which we know are 'too low'.

Fieldwork continued in October 2014 with exploration for a western extension of the Breens Prospect. A total of 6 rock chip samples were collected. Results are pending.



**Figure 4 - M45/328 Mickey's Find - Rock Chip Sampling 2014**

**3.4 Cookes Hill (E45/2983 (previously E45/1562), M45/1005, M45/1031-1036) - Including BGC Tribute Agreement to Mine Dolerite from Haoma's Cookes Hill Quarry**

The Haoma Quarry at Cookes Hill is operated by BGC Contracting Pty Ltd. BGC Contracting mine and crush dolerite aggregate which is then supplied to customers for infrastructure construction including new railway lines in the Pilbara.

During the Quarter, royalties earned from the mining of hard rock at Haoma's Cookes Hill Quarry (operated by BGC Contracting Pty Ltd) were \$275,699 due to demand for ballast material used to construct the nearby Roy Hill Railway Line.

Haoma receives a royalty of \$0.84 per tonne for railway ballast and \$0.45 per tonne for by-product.

During the Quarter 330,969 tonnes of ballast and by-product rock were mined from the Cookes Hill Quarry.

**4. EXPLORATION ACTIVITIES IN THE RAVENSWOOD DISTRICT - QUEENSLAND  
EPM 8771, EPM 14038, EPM 14297, ML 1325, ML 1326, MI 1330, MI 1415, ML 1483, ML 1529**

During the Quarter Haoma's consultants continued the ongoing review of the tenements held within the Ravenswood District of North Queensland. Further discussions were held with Resolute Mining personnel regarding jointly mining Haoma's Ravenswood tenements.

Haoma's Directors are considering a number of recommendations.

Repairs and upgrading of facilities at the Ravenswood Top Camp Roadhouse which includes accommodation are expected to commence in the current Quarter subject to weather permitting and availability of personnel.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Gary Morgan', with a long horizontal flourish extending to the right.

Gary C Morgan,  
CHAIRMAN



**Appendix 1**  
**JORC Code, 2012 Edition - Table 1**

**Section 1 – Exploration Sampling Techniques and Exploration Data**

Criteria	JORC Code explanation	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> <li><i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> </ul>	<ul style="list-style-type: none"> <li>Exploration results are based on industry best practice including sampling, assay methods and appropriate quality assurance quality control (QAQC) measures. Rock samples are collected by geologists evaluating potential and relevance of outcrop by observation. Representative samples of multiple chips comprise each sample of between 2kg to 5 kg. Whole rock fragments are displaced using a hammer, inspected, recorded, bagged and submitted to the laboratory. No drilling results are reported in this report.</li> <li>Duplicates, blanks and standards are routinely submitted to ensure results are representative and to negate the influence of nugget effect.</li> <li>Mineralisation is estimated in the field by visual inspection.</li> </ul>
<i>Drilling Techniques</i>	<ul style="list-style-type: none"> <li><i>Drill type and details</i></li> </ul>	<ul style="list-style-type: none"> <li>Not applicable, no drilling completed.</li> </ul>
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> <li><i>Methods, etc.</i></li> </ul>	<ul style="list-style-type: none"> <li>Not applicable, no drilling completed</li> </ul>
<i>Logging</i>	<ul style="list-style-type: none"> <li><i>Core and chip geological and geotechnical logging, etc.</i></li> </ul>	<ul style="list-style-type: none"> <li>Not applicable, no drilling completed</li> </ul>
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> <li><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> </ul>	<ul style="list-style-type: none"> <li>Rock chip sampling and grab samples. Sample preparation follows industry best practice standards and is conducted at the fully equipped laboratory at the Bamboo Creek Plant.</li> <li>Samples are oven dried when required, fed through a jaw crusher then pulverised to -75µm (95%).</li> <li>Samples to 5kg are spear sampled. Samples larger than 5kg are divided with a riffle splitter.</li> <li>All sample batches include field duplicates (min. 1:20), repeats, blanks (per batch) and standards (per batch for Au ppm: 0.10, 0.50, 1.00, 2.00, 5.00 and 10.00, for Ag ppm: 0.10, 0.50, 1.00 and 2.00).</li> <li>Statistical comparison of field duplicates and repeats identify any need for re-sampling.</li> </ul>
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> <li><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> </ul>	<ul style="list-style-type: none"> <li>Conventional assay techniques follow standard practice of aqua regia digest and DIBK solvent extraction.</li> <li>Gold and silver concentration is determined by AAS.</li> <li>Repeat assays are performed on samples with anomalous concentration and at random per batch.</li> <li>Blank and a set of laboratory standard concentrations are inserted for every batch processed or every 20 samples, whichever is the more frequent.</li> <li>The Refined Elazac Assay Method and Elazac Process are patented protocols protected by corporate confidentiality. Design of the techniques is considered best suited to the mineralisation styles currently the primary focus of Haoma's exploration activities.</li> </ul>

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>All field data is manually collected, compiled as a spreadsheet, reviewed and validated if required for entry into the database.</li> <li>Hard copies are stored in the Bamboo Creek office and all electronic data is routinely backed up.</li> <li>Adjustment to assay data has not been necessary.</li> </ul>
Location of data points	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>Sample locations are recorded by handheld GPS. Accuracy is +/-5m or better. Neither drill hole data nor a Mineral Resource estimation are included in this report.</li> <li>Datum is GDA 1994, Projection is MGA Zone 50 and Zone 51.</li> <li>Topographic data is not included</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>Not applicable due to the preliminary nature of exploration activities.</li> </ul>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>Not applicable due to the preliminary nature of exploration activities.</li> <li>No orientation based sampling has been recognised.</li> </ul>
Sample security	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>Conventional assays AR/DIBK and Elazac method are performed in-house at the Bamboo Creek Gold Operations Laboratory. Chain of custody is direct from field personnel to laboratory.</li> <li>Samples submitted for XRF are prepared on-site at the Bamboo Creek Plant and delivered in-person to Focus Minerals Laboratory in Richmond, Victoria where analysis is observed by a Haoma representative.</li> </ul>
Audits or reviews	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>None completed.</li> </ul>

## Section 2 – Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>M45/480 and M45/481 are the central mining leases of the Bamboo Creek Project. Haoma Mining NL is the manager and operator. Lease holders are Kitchener Mining NL 50%, Haoma Mining NL 25% and Destra Corporation Ltd 25%. Kitchener Mining NL is a wholly owned subsidiary of Haoma Mining NL. The tenements are maintained in good standing, expiration date for both is 27 May 2033.</li> <li>E45/4174, E45/4179 and E45/4181 are in the western part of Group 4, C283/1997 Tambourah/Soansville/Mercury Hill/Tank Hill Project. Haoma Mining NL acquired these leases in 2014 and is the current holder and operator. The tenements are maintained in good standing, expiration date for all 3 is November 2018.</li> <li>M45/328 and M45/651 are part of the combined reporting group C283/1997 North Pole Project. M45/328 is held by Haoma Mining NL, expiry is 29 December 2030. M45/651 is held through subsidiary Elazac Mining Pty Ltd, expiry is 28 September 2016.</li> </ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <li>Acknowledgement and appraisal of exploration done by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>Reports of exploration completed prior to current tenure are available for public download via the DMP WAMEX system or on the company website.</li> </ul>
<i>Geology</i>		<ul style="list-style-type: none"> <li>As part of the ongoing examination of geological setting and mineralisation styles, particularly in the context of the Haoma's metallurgical test work program, exploration within tenements operated by Haoma in the East Pilbara Mineral Field is currently focussed on locating iron-rich lithologies and mineralised zones. Rock types of primary interest are Banded Iron Formation (BIF), iron-enriched caprock, greenstones (including komatiite, pyroxenite, dunite and serpentinite)</li> </ul>
<i>Drill hole information</i>	<ul style="list-style-type: none"> <li>A summary of drill hole data, etc.</li> </ul>	<ul style="list-style-type: none"> <li>Not applicable, no drilling completed.</li> </ul>
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <li>Grade truncations</li> <li>Aggregated grade intercepts</li> </ul>	<ul style="list-style-type: none"> <li>Not applicable, no grade truncations aggregated grades or intercepts reported.</li> <li>No drilling.</li> </ul>
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> <li>Mineralisation geometry down hole, etc.</li> </ul>	<ul style="list-style-type: none"> <li>No drilling.</li> </ul>
<i>Diagrams</i>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Sample location plans are included in the Exploration Activities Report</li> <li>No drilling.</li> </ul>

Criteria	JORC Code explanation	Commentary
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>Due to the preliminary nature of the activities being reported comprehensive reporting of all Exploration Results is not practicable, however, both low and high grade assay results are referenced in this activities report.</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>All pertinent exploration data has been included.</li> <li>Results of ongoing metallurgical test work are presented as exclusive to the exploration activities.</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>Further exploration is planned at each of the prospects reported. Successful upcoming activities will assist in defining drill targets and evaluating prospects.</li> <li>Due to the preliminary nature of reported activities the data is inadequate to delineate extensions to mineralisation.</li> </ul>

## Competent Persons Statement

*The information in this report that relates to Exploration Results is based on information compiled by David Mellor who is a full-time employee of the Company and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). David Mellor has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. David Mellor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## Forward-looking Statements

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Haoma Mining NL's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Haoma Mining NL believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

## **Appendix 2**

### **Mining Tenements at December 31, 2014 – Listing Rule Requirement 5.3.3**

<b>Tenement No.</b>	<b>Status</b>	<b>Location</b>	<b>Tenement No.</b>	<b>Status</b>	<b>Location</b>
M26/534	Granted	WA	M45/734	Applied	WA
M39/500	Applied	WA	M45/648	Granted	WA
M45/1009	Applied	WA	M45/649	Granted	WA
M45/1156	Applied	WA	M45/650	Granted	WA
M45/1197	Granted	WA	M45/651	Granted	WA
M45/302	Granted	WA	M45/655	Granted	WA
M45/328	Granted	WA	M45/665	Granted	WA
M45/329	Granted	WA	M45/671	Granted	WA
M45/442	Granted	WA	M45/672	Granted	WA
M45/480	Granted	WA	M45/678	Granted	WA
M45/481	Granted	WA	M45/679	Granted	WA
M45/515	Granted	WA	M45/680	Granted	WA
M45/591	Granted	WA	M45/692	Granted	WA
M45/607	Granted	WA	M45/702	Applied	WA
M45/682	Granted	WA	M45/705	Applied	WA
M45/742	Applied	WA	M45/706	Applied	WA
M45/796	Applied	WA	M45/723	Applied	WA
M45/874	Granted	WA	M45/724	Applied	WA
M45/885	Applied	WA	M45/731	Applied	WA
M45/906	Granted	WA	M45/747	Applied	WA
M45/928	Applied	WA	M45/748	Applied	WA
M45/980	Applied	WA	M45/758	Applied	WA
M45/981	Applied	WA	M45/76	Granted	WA
M45/982	Applied	WA	M45/773	Applied	WA
M45/985	Applied	WA	M45/774	Applied	WA
M45/1028	Applied	WA	M45/780	Applied	WA
M45/1029	Applied	WA	M45/781	Applied	WA
M45/1186	Granted	WA	M45/795	Applied	WA
M45/14	Granted	WA	M45/823	Applied	WA
M45/16	Granted	WA	M45/824	Applied	WA
M45/235	Granted	WA	M45/840	Applied	WA
M45/238	Granted	WA	M45/847	Granted	WA
M45/240	Granted	WA	M45/848	Applied	WA
M45/284	Granted	WA	M45/849	Applied	WA
M45/296	Granted	WA	M45/850	Applied	WA
M45/297	Granted	WA	M45/851	Applied	WA
M45/346	Granted	WA	M45/857	Applied	WA
M45/357	Granted	WA	M45/869	Applied	WA
M45/385	Granted	WA	M45/873	Granted	WA
M45/395	Granted	WA	M45/927	Applied	WA
M45/411	Granted	WA	M46/160	Granted	WA
M45/438	Granted	WA	M46/177	Granted	WA
M45/453	Granted	WA	M46/43	Granted	WA
M45/459	Granted	WA	M46/44	Granted	WA
M45/478	Granted	WA			
M45/490	Granted	WA	ML1325	Granted	QLD
M45/514	Granted	WA	ML1326	Granted	QLD
M45/521	Granted	WA	ML1330	Granted	QLD
M45/547	Granted	WA	ML1415	Granted	QLD
M45/554	Granted	WA	ML1483	Granted	QLD
M45/57	Granted	WA	ML1529	Granted	QLD
M45/588	Granted	WA	ML10275	Applied	QLD
M45/606	Granted	WA	ML10315	Applied	QLD
M45/733	Applied	WA			



## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

**HAOMA MINING NL**

ABN

12 008 676 177

Quarter ended ("current quarter")

31st December 2014

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'ooo	Year to date (6 months) \$A'ooo
1.1	Receipts from product sales and related debtors	272	549
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(150)  (658)	(913)  (756)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received		
1.5	Interest and other costs of finance paid	(1)	(12)
1.6	Income taxes paid		
1.7	Other (provide details if material)	45	45
	<b>Net Operating Cash Flows</b>	(492)	(1,087)
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(2)  (2)	(2)  (117)
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	<b>Net investing cash flows</b>	(4)	(119)
1.13	Total operating and investing cash flows (carried forward)	(496)	(1,206)

+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(496)	(1,206)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	472	1,258
1.17	Repayment of borrowings	(16)	(42)
1.18	Dividends paid		
1.19	Other (provide details if material)		
	<b>Net financing cash flows</b>	456	1,216
	<b>Net increase (decrease) in cash held</b>	(40)	10
1.20	Cash at beginning of quarter/year to date	63	13
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	23	23

### Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	--
1.24	Aggregate amount of loans to the parties included in item 1.10	--

1.25 Explanation necessary for an understanding of the transactions

Nil.

### Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

+ See chapter 19 for defined terms.

**Appendix 5B**

**Mining exploration entity and oil and gas exploration entity quarterly report**

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	--	--
3.2 Credit standby arrangements	--	--

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	--
4.3 Production	100
4.4 Administration	100
<b>Total</b>	<b>700</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	23	63
5.2 Deposits at call	--	--
5.3 Bank overdraft	--	--
5.4 Other (provide details)	--	--
<b>Total: cash at end of quarter (item 1.22)</b>	<b>23</b>	<b>63</b>

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+ See chapter 19 for defined terms.

## Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

## Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> (description)			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	<b>+Ordinary securities</b>	190,143,665	190,143,665	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	Nil.  --	Nil.  --	
7.5	<b>+Convertible debt securities</b> (description)			

+ See chapter 19 for defined terms.

**Appendix 5B**

**Mining exploration entity and oil and gas exploration entity quarterly report**

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
7.8	Issued during quarter	--	--	--	--
7.9	Exercised during quarter	--	--	--	--
7.10	Expired during quarter	--	--	--	--
7.11	<b>Debentures</b> (totals only)	N/A	N/A		
7.12	<b>Unsecured notes</b> (totals only)	N/A	N/A		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not\* (*delete one*) give a true and fair view of the matters disclosed.



**Mr. Gary C Morgan**  
Chairman

28/01/2015

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+ See chapter 19 for defined terms.



## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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