

Oncard International Limited
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29 January 2015

Dear Oncard shareholder

Requisitioned Meeting has been postponed indefinitely

As announced to ASX Limited (**ASX**) on 29 January 2015, Michael Piperoglou and his company Narlack Pty Ltd have withdrawn their requisition for the general meeting (**Requisitioned Meeting**) of Oncard International Limited (**Oncard** or **Company**) to consider resolutions to remove all of the existing directors of the Company and to appoint in their place Vasilios Piperoglou, Peter Abotomey and Ronald Holzer.

Additionally, Vasilios Piperoglou, Peter Abotomey and Ronald Holzer have withdrawn their candidacy for appointment, and their consents to act, as directors of the Company.

In view of this, holding the Requisitioned Meeting (which was convened for 13 February 2015) would now have no utility and, therefore, the board of directors of Oncard has determined to postpone the meeting indefinitely in accordance with regulation 12.2 of the Company's constitution.

If you have any query about the postponement, please contact the Company's managing director, Tony Robinson, on 0407 355 616 for a response.

Yours faithfully



Mr Ross Burney
Chairman