

30 January 2015

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement



**The Cloud
Channel Company**

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(ASX:RHP)

Dear Sirs

Completion of Tranche 2 of Placement

The Board of Rhipe Limited (**Company**) is pleased to advise that, following receipt of shareholder approval at the Extraordinary General Meeting held on 23 January 2015, the Company has completed Tranche 2 of the Placement (as announced by the Company on 28 November 2014).

Accordingly, the Company has issued a further \$5 million worth of shares at an issue price of \$1.00 per share to institutional investors, which brings the total amount raised under the Placement to \$25 million (before fees).

Share Purchase Plan (SPP) Update

Further to the announcement made by the Company on 22 January 2015, the Company wishes to advise that a further \$15,000 was raised under the SPP, increasing the total amount raised under the SPP to approximately \$730,000. This additional amount was inadvertently overlooked due to an administrative error by the share registry in connection with the processing of one shareholder's application.

If you have any queries, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten'.

Andrew Whitten
Company Secretary