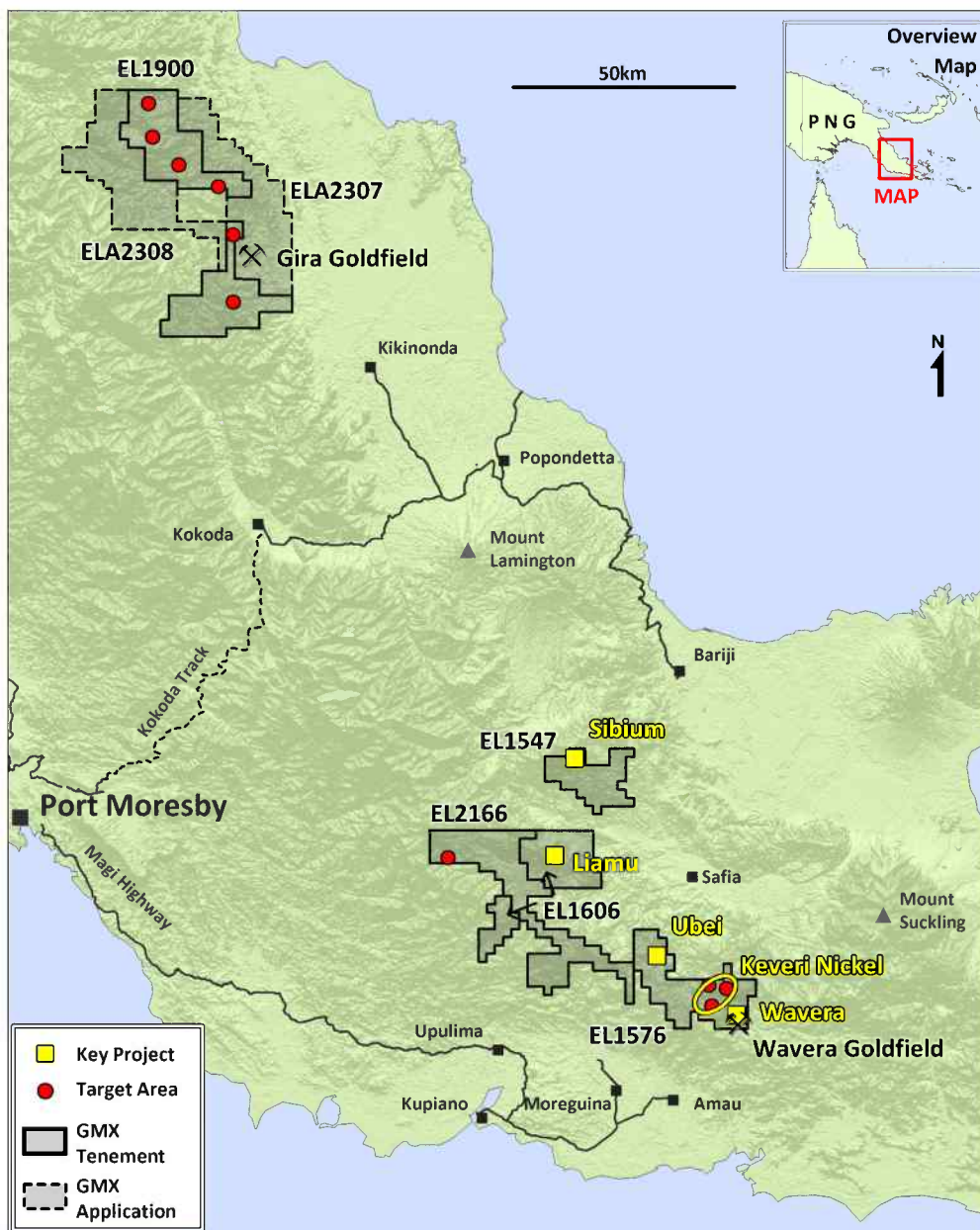


DECEMBER 2014 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS:

- No further field activities undertaken during the quarter
- Enzumo acquisition process progressed for Shareholder consideration
- Cash at the end of the quarter was \$0.3 million





COMPANY OVERVIEW

Goldminex, to date, has been focused on the exploration for significant gold or gold equivalent (Nickel and Copper) deposits in Papua New Guinea (“PNG”) with a strategy of partnering with major mining companies to assist in achieving these objectives. The Company holds 100% interest in an extensive portfolio of prospective tenements covering approximately 864 km² in the Owen Stanley Region.

From July 2011 till October 2013, Vale International Holdings GmbH (“Vale”) spent US\$16.6 million under a farm-in Agreement, under which Vale would earn a 51% interest in certain tenements through funding up to US\$20 million of exploration expenditure. Importantly, Goldminex carried out the field work, closely supported by Vale’s Australian based technical personnel. During the period to October 2013 the focus of Vale funded exploration activity (US\$16.6 million) was within the large Liamu Project, with the aim of identifying an economically significant porphyry copper-gold deposit. Exploration activities included, geological mapping, prospecting, trenching, pitting, two geophysical surveys, and 4,299m of diamond core drilling (8 in all) holes over two programs. The 2 geophysical surveys consisted of a 2,000 line kilometre airborne ZTEM survey covering 500km² and a 2.9km² ground IP survey at the Kiki Prospect. Following the 2nd drilling program at Kiki Prospect in late 2013 Vale withdrew from the farm-in agreement at which time Goldminex retained 100% of all projects.

In early 2014 Goldminex carried out a review of exploration activities, both pre-Vale and Vale funded, to assess ongoing priorities and to rationalise its tenement portfolio. Following this Goldminex sought new exploration partners for its remaining portfolio of prospective PNG tenements and commenced a search for prospective resource projects. Goldminex’s key remaining projects include Liamu and Sibium which have gold-copper and epithermal gold potential.

During the December 2014 quarter Goldminex did not undertake further field exploration activities but nonetheless continued efforts to procure partnership arrangements in support of its exploration objectives. Present market conditions however have been less than favourable towards investment in primary exploration activities and the Company has therefore taken a decision to seek alternative opportunities.

The Company currently holds the following PNG exploration licenses:

Exploration license (EL)	Project/Tenement	Sub-blocks	Area (km ²)	Expiry date
EL 1547	Sibium, Jog	52	176.3	29 June 2015
EL1606	Liamu	79	267.5	2 November 2015
EL2166	Mt Cameron	124	419.8	26 June 2015
		255	863.6	

ENZUMO ACQUISITION

Following a lengthy search and negotiation process, the Board of Goldminex announced on 11 November 2014 that the Company had entered into a conditional share purchase agreement for the acquisition of the Enzumo Group, an Australian-based software systems integrator and developer, focused on the growing financial planning and advisory industry. This acquisition represents a significant and exciting change in strategic direction for Goldminex and the first step in the development of a leading Australian financial services technology and e-learning business. The Board of Goldminex has been working with the various corporate regulators and its advisors in the past months to be in a position to present this opportunity to Shareholders, and anticipates that a Notice of General Meeting of members and accompanying documentation to consider the proposal, will shortly be despatched. While the Board remains committed to leveraging potential value from the Company's mineral assets, it nevertheless must consider the best interests of the Company and its Shareholders, in what is presently an unsympathetic market for primary exploration activities. It therefore encourages Shareholders to carefully consider the proposed acquisition and the potential that it represents.

At this time the Enzumo Acquisition Agreement remains as presented to Shareholders and the market in the announcement of 11 November 2014, albeit extended to take into consideration the elapse of time taken in negotiating regulatory requirements.



Niall Cairns
Chairman

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Competent Person Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves has been reviewed by Adrian Fleming, MAusIMM(CP) a Competent Person who is a member of the AusIMM and the Australian Institute of Geoscientists. Mr Fleming is a Director of Goldminex Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Fleming consents to the inclusion in this report of information in the form and context in which it appears.

Table 1 of the JORC 2012 Code has not been included in this Quarterly Report as this report contains no new substantial Exploration Results, Mineral Resources and Ore Reserves results that have materially changed the projects listed herein from when last publicly reported.

About Goldminex

Goldminex Resources Limited is an ASX listed (ASX: GMX) exploration company with a significant tenement portfolio within the Owen Stanley Ranges in Papua New Guinea.

For further information, please visit www.goldminex.com.au