

2<sup>nd</sup> February, 2015

## **Company Update**

Australian Careers Network Limited (ASX: ACO) is pleased to provide the following update:

### **Online Platform**

Australian Careers Network (ACO or the company) is pleased to announce the launch of the company's online learning platform [www.mytimelearning.com.au](http://www.mytimelearning.com.au).

The company has initially rolled the platform out to assist with the delivery of its initial VET Fee-Help courses through its recent acquisition Phoenix Institute, however, the platform is also being readied for the launch of other course qualifications across ACO's training organisations under both funded and fee for service offerings. ACO intends to offer prospective students the use of Certegy Ezi-Pay student loans where not eligible for other funded programs.

The company has also secured a premises and is well advanced on setting up a distance learning support centre which will seat up to 30 trainers to provide remote assistance to distance online students. The centre is expected to be operating shortly in order to support the distance VET Fee-Help students.

ACO looks forward to updating the market on the progress of the new VET Fee-Help online student program in coming weeks.

### **New Cove Facility**

The company is also pleased to announce that the company has begun offering and will provide its Cove courses in a new facility in the Latrobe Valley, Victoria which is an area of high unemployment and high trade based labour suited to Cove's industry course selection.

The facility began operating in January and is already operating with strong student numbers.

ACO believes that with Cove already entering the Latrobe Valley market successfully it can now also begin operating in other training sectors in the area.

### **Interstate TAFE Partnerships**

ACO is in discussions with interstate TAFE institutes as foreshadowed in the Prospectus and looks forward to updating the market in the coming weeks regarding possible partnership arrangements.

A handwritten signature in black ink, appearing to read 'Ivan Brown', is positioned above the name and title.

Ivan Brown  
Managing Director

***For queries, please contact Australian Careers Network Limited on 03 8331 7890 or [info@australiancareersnetwork.com.au](mailto:info@australiancareersnetwork.com.au)***

Australian Careers Network Group (ASX: ACO) is a full service vocational education and training provider encompassing student marketing and recruitment, direct and subcontracted education and training delivery (registered and non-registered), the issuing of registered qualifications, tracking, processing and reporting functions under the Australian Skills Quality Authority (**ASQA**) and the Victorian Registration and Qualifications Authority (**VRQA**).

Its primary services include workplace training and classroom based accredited certificates and diplomas, heavy equipment licensing, simulative and flexible learning, industry-experienced training and assessment and partnering with job seeking agencies to provide employment pathways to students seeking employment upon completion of a qualification.