



The Manager, Announcements  
ASX Market Announcements  
4th Floor, 20 Bridge Street  
SYDNEY NSW 2000  
By E-lodgment

3 February 2015

Dear Manager,

### K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 February 2015 are set out below. Please note the FUM for the K2 Global High Alpha and K2 Australian Small Cap Funds has been amended to correct a transposition error in the announcement made on 2 February 2015.

K2 Funds	January NAV	January performance	Financial year to date* performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	199.27	+3.46%	+6.35%	-0.9 AUD	412.0 AUD
K2 Asian Absolute Return Fund	202.23	+4.12%	+21.96%	-0.2 AUD	107.2 AUD
K2 Select International Absolute Return Fund	177.77	+4.04%	+19.69%	-1.3 AUD	233.6 AUD
K2 Global High Alpha Fund	190.81	+4.83%	+19.42%	+0.1 AUD	48.8 AUD
K2 Australian Small Cap Fund	120.41	+2.60%	+7.33%	-0.1 AUD	18.2 AUD
Other				+0.0 AUD	20.4 AUD
<b>Total</b>				<b>-2.4 AUD</b>	<b>840.3 AUD</b>

*The above information is unaudited.*

*\*Year to date figures are based on a financial year ended 30 June for the K2 Funds.*

Yours sincerely

Hollie Wight  
Company Secretary