

ASX/Media Release

3 February 2015

Club Banking Facility Renegotiation and Half Year Results to 31 December 2014

AVJennings Limited is pleased to advise that it has concluded the renegotiation of its Club banking facility. The facility extends the amount of funding available to the Company to \$175m as well as the term of the facility to 30 September 2017. The facility is evergreen and, subject to approval, is extendable for 12 months at each annual review.

The new facility provides an excellent platform to support the Company's expansion strategy.

AVJennings has, on the back of improved market conditions, substantially increased levels of production in recent years. It remains confident that market fundamentals support a continuation of its growth strategy, both in terms of continued increased production levels from existing projects as well as through new acquisitions.

The Company is targeting to announce its 31 December 2014 half year results on Monday, 9 February 2015.

AVJennings Limited's Managing Director, Peter Summers, will hold a teleconference to present the Company's results. Details are as follows:

Date:	Monday, 9 February 2015
Time:	12.00 noon (AEDT) (9.00 a.m. Singapore time)
Dial In:	1800 558 698 (Australia) 800 101 2785 (Singapore) +61 2 9007 3187 (International)
Conference ID:	988002

The results announcement and presentation slides will be made available on the AVJennings website www.avjennings.com.au prior to the teleconference.

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