4 February 2015

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

Issue of placement shares

Villa World Limited (ASX:VLW) (**Company**) has today issued 14,049,570 fully paid ordinary shares in the Company, being the completion of the Placement outlined in the Company's announcement dated 29 January 2015.

As required by section 708A(6) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Company notifies ASX that:

- (a) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act).

Signed for and on behalf of Villa World Limited:

Paulene Henderson

P. G. Herden

Company Secretary

Villa World Limited

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