

## ASX Announcement CPT Global Limited (CGO)

## Preliminary Trading Update and Earnings Guidance for the Half Year Ending 31 December, 2014

CPT Global Limited (ASX: CGO) today advises that revenues for 1H FY2015 will be approximately \$15m, compared to \$19.7m in the prior comparative period, a reduction of 24%. This revenue result was below expectation and as a result the company will post an after tax loss in the vicinity of \$0.5m in the period compared to an after tax profit of \$1.6m in the prior comparative period.

CPT has historically been challenged by the lumpy nature of its revenue and earnings and this has been a feature of the first half. After the completion of two significant contracts in Europe and one in Canada, contract signing delays in these regions caused short term revenue reductions. The first phase of one of these European contracts has just commenced while another European contract is expected to start later in FY2015. CPT is vigorously pursuing a number of opportunities in Canada.

Notwithstanding, our level of business in the USA continues to be buoyant and will benefit from the stronger US dollar.

CPT has recently established strategic alliances with two large multinational companies which will enhance our market coverage and with the expected contract commencements in Europe, we fully expect to return to profit in the second half of FY2015.

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## **About CPT Global**

CPT Global Limited (ASX:CGO) is a market leading, technical IT consulting organisation. In Australia and internationally, CPT provides innovative and sought after capacity planning, performance tuning and testing services to world-leading companies. CPT also provides IT governance and strategic advice, working with IT management to implement new delivery models in complex, multi-sourced environments. CPT delivers solutions to clients that enhance the control, stability, efficiency, reliability and cost effectiveness of mainframe, midrange and internet applications. <a href="https://www.CPTGlobal.com">www.CPTGlobal.com</a>

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