

Philippine's Media Reports on tax investigation

Friday, 6th February 2015. There have been reports in the Philippines media suggesting Ensogo's local subsidiary is under investigation for failure to pay relevant taxes in that country. The Ensogo board was surprised to hear of this issue for the first time yesterday evening. The matter in question primarily relates to events as far back as 2011 and prior to Ensogo's ownership of that Philippines Company.

The company is currently talking with the Philippines Bureau of Internal Revenue to understand the issue, confirm if indeed there are any outstanding tax payments owing from prior periods and is contacting the previous owner of the company who has provided Ensogo with warranties in relation to just such an event.

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About Ensogo Limited (www.ensogo.com)

Listed on the Australian Securities Exchange, Ensogo Limited (ASX:E88) owns and operates a network of leading e-commerce websites. Headquartered in Singapore with operations in Singapore, Malaysia, Hong Kong, Thailand, Philippines and Indonesia, Ensogo sells discounted branded consumer products online and connects over 138 million consumers to retailers by providing 'best price' volume discounts on a wide variety of goods. Ensogo's vision is to create ASEAN's leading e-commerce retailer.