

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme MRL Corporation Ltd

ACN/ARSN 007 870 760

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on

13 / 01 / 2015

The previous notice was given to the company on

11 / 09 / 2014

The previous notice was dated

11 / 09 / 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|------------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary fully paid (O.F.P.) | 11,926,890 | 7.70% | 10,549,888 | 6.37% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|------------------------------------------------|-------------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| Various | Celtic Capital P/L <The Celtic Capital A/C> | Various on market Sales | (\$82,766.90) | (834,145) | (834,145) |
| 12/09/2014 | Wicklow Capital P/L <Tipperary A/C> | On market Sale | (\$32,371.53) | (342,857) | (342,857) |
| 15/09/2014 | Professional Payments Services P/L | On market Sale | (22,000.00) | (200,000) | (200,000) |

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|---------------------------------|--------------------------------|----------------|
| Celtic Capital P/L <The Celtic Capital A/C> | Celtic Capital P/L <The Celtic Capital A/C> | Celtic Capital P/L <The Celtic Capital A/C> | Direct | 1,974,305 | 1,974,305 |
| Celtic Capital P/L <Investment 1 A/C> | Celtic Capital P/L <Investment 1 A/C> | Celtic Capital P/L <Investment 1 A/C> | Direct | 833,333 | 833,333 |
| Celtic Capital P/L <Celtic Capital No 2 A/C> | Celtic Capital P/L <Celtic Capital No 2 A/C> | Celtic Capital P/L <Celtic Capital No 2 A/C> | Direct | 520,000 | 520,000 |
| Mr J Peterson & Mrs L Peterson <J & L Peterson S/F A/C> | Mr J Peterson & Mrs L Peterson <J & L Peterson S/F A/C> | Mr J Peterson & Mrs L Peterson <J & L Peterson S/F A/C> | Direct | 4,715,000 | 4,715,000 |

| | | | | | |
|------------------------------------|------------------------------------|------------------------------------|----------|-----------|-----------|
| CPS Capital Group P/L | CPS Capital Group P/L | CPS Capital Group P/L | Direct | 907,250 | 907,250 |
| Professional Payments Services P/L | Professional Payments Services P/L | Professional Payments Services P/L | Director | 1,600,000 | 1,600,000 |

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|---------------------------------------------------------|-----------------------|
| Celtic Capital P/L <The Celtic Capital A/C> | Director |
| Celtic Capital P/L <Investment 1 A/C> | Director |
| Celtic Capital P/L <Celtic Capital No 2 A/C> | Director |
| Mr J Peterson & Mrs L Peterson <J & L Peterson S/F A/C> | Trustee |
| CPS Capital Group P/L | Director |
| Professional Payment Services P/L | Director |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------------------------------------|-------------------------------------------------|
| Celtic Capital P/L <The Celtic Capital A/c> | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |
| Celtic Capital P/L <Investment 1 A/C> | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |
| Celtic Capital P/L <Celtic Capital No 2 A/C> | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |
| Mr J Peterson & Mrs L Peterson <J & L Peterson S/F A/C> | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |
| CPS Capital Group P/L | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |
| Professional Payment Services P/L | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |

Signature

print name Mr Jason Peterson

capacity Director & Trustee

sign here



date 10 / 02 / 2015