

Initial Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited: and	
Name of listed issuer:	Nufarm Finance (NZ) Ltd
Date this disclosure made:	10/02/2015
Date on which issuer listed or appointment made:	
Date on which issue instea of appointment made.	05/02/2015
Director or senior manager giving disclosure	
Full name:	Paul Andrew Binfield
Name of listed issuer:	Nufarm Finance (NZ) Ltd
Name of related body corporate (if applicable):	Nufarm Limited
Position held in listed issuer:	Director
Summary of relevant interest (excluding specified derivatives)	
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Class of quoted financial product:	Fully Paid Ordinary Shares Unquoted Performance Rights
	3) Rights
Nature of relevant interest:	1) Beneficial owner 2) Beneficial Owner 3) Rights granted in accordance with Mr Binfield's service contract and under the terms of the Nufarm Limited's LTIP ("Rights"). These Rights, subject to meeting performance, continued employment and other conditions determined by the Nufarm Limited Board in accordance with the service contract and the rules of the LTIP, may become a right to shares of Nufarm Limited at a later date. Whether the Rights will become rights to shares will depend on (1) the achievement of ROFE and TSR performance hurdles set out in Nufarm Limited's Remuneration Report. 50% of the LTIP will vest subject to the achievement of a relative TSR performance hurdle measured against a selected group of comparator companies. The remaining 50% of the LTIP will vest subject to the 3 year average of an absolute ROFE target, and (2) whether the Nufarm Limited Board determines that the Rights are to be satisfied by cash or an allocation of shares. These Rights do not give Mr Binfield any present right to receive shares in Nufarm Limited, or any present right or power to exercise, or control the exercise of, any voting or disposal power in respect of shares.
Number held in class:	1) 96690 2) 96,919 3) 55,355
Current registered holder:	1) PA Binfield 2) PA Binfield 3) Not applicable
Summary of specified derivatives relevant interest (if applicable)	
Type of derivative:	
Class of underlying financial products:	
Details of derivative	
The notional value of the derivative (if any) or the notional amount of underlying products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price specified in the terms of the derivative(if any):	

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	2
Date of signature:	10/02/2015
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	
Notes	
Use this form to disclose the relevant interests that a director or senior manager of a listed issuer has in quoted financial products of the listed issuer or a related body corporate or a specified derivative. The disclosure must be made within 5 trading days of—	
(a) the listing of the public issuer; or	
(b) the person's appointment as a director or senior manager.	