

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	McPherson's Limited
ABN	98 004 068 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul John Maguire
Date of last notice	7 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	6 January 2015
No. of securities held prior to change	375,000 options granted to Mr. Maguire and expiring on 6 January 2015. 192,000 performance rights granted to Mr Maguire with 50% expiring 31 December 2015 and 50% expiring 31 December 2016. 933,000 ordinary shares held in the name of Paul John Maguire. 500,143 ordinary shares held in the name of Melinda Sue Maguire
Class	Options over ordinary shares.
Number acquired	N/A

+ See chapter 19 for defined terms.

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Number disposed	375,000 Options lapsed.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<p>192,000 performance rights granted to Mr. Maguire with 50% expiring 31 December 2015 and 50% expiring 31 December 2016.</p> <p>196,000 performance rights granted to Mr. Maguire expiring 29 December 2017.</p> <p>933,000 ordinary shares held in the name of Paul John Maguire.</p> <p>500,143 ordinary shares held in the name of Melinda Sue Maguire.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Lapse of options is accordance with their terms of issue.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.