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12 February 2015

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Australian Foundation Investment Company Limited Dividend Reinvestment Plan and Dividend Substitution Share Plan Price

Dear Sir / Madam

The Company advises that the price set in order to calculate the number of ordinary shares to be issued to participants in the Dividend Reinvestment Plan and Dividend Substitution Share Plan for the interim dividend payable on 20 February 2015 is \$5.97 per share, after applying the 2.5% discount.

Yours faithfully

Simon Pordage Company Secretary