

12 February 2015

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000

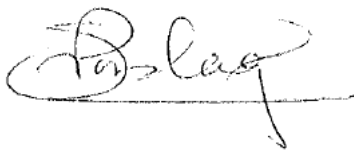
**Electronic Lodgement**

**Australian Foundation Investment Company Limited  
Dividend Reinvestment Plan and Dividend Substitution Share Plan Price**

Dear Sir / Madam

The Company advises that the price set in order to calculate the number of ordinary shares to be issued to participants in the Dividend Reinvestment Plan and Dividend Substitution Share Plan for the interim dividend payable on 20 February 2015 is \$5.97 per share, after applying the 2.5% discount.

Yours faithfully



Simon Pordage  
Company Secretary