



OIL BASINS LIMITED

ABN 56 006 024 764

12 February 2015

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

SAT PROCEEDINGS UPDATE

The Directors of Oil Basins Limited (**OBL** or **Company**; **ASX:OBL**) wish to make the following ASX announcement to keep the market fully informed.

The Company has been advised by the State Administrative Tribunal that the decision for publication in the matter CC 863 of 2014, Oil Basins Limited v Backreef Oil Pty Limited (**BOPL**), has been extended until 3 March 2015.

Although this extension delays the outcome of this matter for another two weeks, the Company expects progress before then on the Magistrates Court and District Court claims against BOPL for non-payment of cash calls.

Yours faithfully

Kim McGrath
Executive Chairman