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Legg Mason Asset Management Australia Limited, ABN 76 004 835 646, AFSL No. 240827

LEGG MASON

GLOBAL ASSET MANAGEMENT

To: ASX Company Announcements Platform
From: Legg Mason Asset Management Australia Limited

Company Secretary – Pacific Brands Limited

Fax: 1300 135 638 / 03 9947 4951

Fax: 03 9017 8665

Phone:

Phone: 03 9017 8600

Pages (Including cover): 8

Date: 16th February 2015

Re: Submission of Form 605 re: Pacific Brands Limited

Urgent For Review Please Comment Please Reply Please Recycle

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Notes:

Please find following Form 605 (Notice of Ceasing to be a Substantial Shareholder) by

Legg Mason Asset Management Australia Limited.

Notice of ceasing to be a substantial shareholder**Form 605
Corporations Law
Section 671B**

To: Pacific Brands Limited
Level 2, 290 Burwood Road
HAWTHORN VIC 3122

1. Details of substantial shareholder

Legg Mason Asset Management Limited (ABN 76 004 838 849) and each of the bodies corporate listed in Annexure A

The holder ceased to be a substantial holder on 12th February 2015

The previous notice was given to the company on 6th February 2015

The previous notice was dated 4th February 2015

2. Details of relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed and Person's votes affected	Nature of relevant interest	Class and number of securities affected	Consideration given in relation to change	Persons votes affected
12 February 2015	Legg Mason Asset Management Australia Limited and each of the bodies corporate listed in Annexure A	Ceased to be a substantial shareholder due to the sale of securities in the ordinary course of business	45,576,428 PBG Fully Paid Ordinary	See Appendix B	

3. Changes in associates

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company of scheme are as follows:

Name and ACN/ABN (if applicable)	Nature of association

4. Addresses

The addresses of the persons named in this form are as follows:

Name	Nature of association
Legg Mason Asset Management Australia Limited	Level 47, 120 Collins Street, Melbourne VIC 3000

Dated this 16th day of February 2015



Rino Lupo
Legg Mason Asset Management Australia Limited

ANNEXURE A

Legg Mason, Inc. Subsidiaries

Name of Undertaking	Nature of Close Link
Legg Mason, Inc.	Parent Undertaking
Legg Mason & Co., LLC	Subsidiary of Parent Undertaking
Legg Mason Asset Management Australia Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management Hong Kong Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management (Japan) Co., Ltd.	Subsidiary of Parent Undertaking
Legg Mason Asset Management Singapore Pte. Limited	Subsidiary of Parent Undertaking
Legg Mason Charitable Foundation, Inc.	Subsidiary of Parent Undertaking
Legg Mason International Equities (Hong Kong) Limited	Subsidiary of Parent Undertaking
Legg Mason International Equities Limited	Subsidiary of Parent Undertaking
Legg Mason Investment Funds Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Europe) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Ireland) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Luxembourg) S.A.	Subsidiary of Parent Undertaking
Legg Mason Investments (Taiwan) Limited	Subsidiary of Parent Undertaking
Legg Mason Political Action Committee ("PAC")	Subsidiary of Parent Undertaking
Legg Mason Towarzystwo Funduszy Inwestycyjnych Spolka Akcyjna	Subsidiary of Parent Undertaking
Brandywine (UK) Holdings Limited	Subsidiary of Parent Undertaking
The Baltimore Company	Subsidiary of Parent Undertaking
Legg Mason & Co (UK) Limited	Subsidiary of Parent Undertaking
Legg Mason Canada Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Commercial Real Estate Services, Inc.	Subsidiary of Parent Undertaking
Legg Mason Funding Ltd	Subsidiary of Parent Undertaking
Legg Mason Global Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings (Cayman) Limited	Subsidiary of Parent Undertaking
Legg Mason (Chile) Inversiones Holding Limitada	Subsidiary of Parent Undertaking
Legg Mason Investments Holdings Limited	Subsidiary of Parent Undertaking
Legg Mason Investments Management Services Limited	Subsidiary of Parent Undertaking
Legg Mason Investments Nominees Limited	Subsidiary of Parent Undertaking
Legg Mason (UK) Holdings Limited	Subsidiary of Parent Undertaking
Legg Mason Real Estate Securities	Subsidiary of Parent Undertaking

ANNEXURE A

Advisors, Inc.	
Legg Mason Realty Group, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Partners, Inc.	Subsidiary of Parent Undertaking
Legg Mason Tower, Inc.	Subsidiary of Parent Undertaking
LM BAM, Inc.	Subsidiary of Parent Undertaking
LM (BVI) Limited	Subsidiary of Parent Undertaking
LM Capital Support V, LLC	Subsidiary of Parent Undertaking
LM Holdings Limited	Subsidiary of Parent Undertaking
LM Holdings 2 Limited	Subsidiary of Parent Undertaking
LM International Holding LP	Subsidiary of Parent Undertaking
LM Tower, LLC	Subsidiary of Parent Undertaking
Nova Scotia Company	Subsidiary of Parent Undertaking
Barrett Associates, Inc.	Subsidiary of Parent Undertaking
Brandywine Global Investment Management, LLC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Canada), ULC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Europe) Limited	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Asia) Pte. Limited	Subsidiary of Parent Undertaking
ClearBridge, LLC	Subsidiary of Parent Undertaking
ClearBridge Investments, LLC	Subsidiary of Parent Undertaking
ClearBridge Management Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason ClearBridge Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason Fund Asset Management, Inc.	Subsidiary of Parent Undertaking
Legg Mason Investment Counsel, LLC	Subsidiary of Parent Undertaking
Legg Mason Investment Counsel & Trust Company, N.A.	Subsidiary of Parent Undertaking
Legg Mason Investor Services, LLC	Subsidiary of Parent Undertaking
Legg Mason Partners Fund Advisor, LLC	Subsidiary of Parent Undertaking
LM Pelican Holdings, L.P.	Subsidiary of Parent Undertaking
LMM, LLC	Subsidiary of Parent Undertaking
LMOBC, Inc.	Subsidiary of Parent Undertaking
LMP Select, LLC	Subsidiary of Parent Undertaking
Martin Currie Investment Management Limited	Subsidiary of Parent Undertaking
Martin Currie Fund Management Limited	Subsidiary of Parent Undertaking
Martin Currie Asia PTE Limited	Subsidiary of Parent Undertaking
Martin Currie Inc.	Subsidiary of Parent Undertaking
Martin Currie Investor Services Inc.	Subsidiary of Parent Undertaking
Permal Asset Management LLC	Subsidiary of Parent Undertaking
Permal Capital Management LLC	Subsidiary of Parent Undertaking
Permal (PGI) LLC	Subsidiary of Parent Undertaking
Permal Group Limited	Subsidiary of Parent Undertaking
Permal (Hong Kong) Limited	Subsidiary of Parent Undertaking

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Subsidiary of Parent Undertaking	Permal Investment Management Services Limited
Subsidiary of Parent Undertaking	Permal (Isle of Man) Limited
Subsidiary of Parent Undertaking	Permal (Japan) K.K.
Subsidiary of Parent Undertaking	Permal (Singapore) Pte. Limited
Subsidiary of Parent Undertaking	QS Battery March Financial Management, Inc.
Subsidiary of Parent Undertaking	QS Investors Fund Management, LLC
Subsidiary of Parent Undertaking	QS Investors Holdings, LLC
Subsidiary of Parent Undertaking	QS Investors, LLC
Subsidiary of Parent Undertaking	QS Legg Mason Global Asset Allocation, LLC
Subsidiary of Parent Undertaking	Royce & Associates, LLC
Subsidiary of Parent Undertaking	Royce Fund Services, Inc.
Subsidiary of Parent Undertaking	Royce Management Company, LLC
Subsidiary of Parent Undertaking	The Saint James Bank and Trust Company Ltd
Subsidiary of Parent Undertaking	Western Asset Management Company Ltd - Japan
Subsidiary of Parent Undertaking	Western Asset Management Company Limited - UK
Subsidiary of Parent Undertaking	Western Asset Management Company Pty Ltd - Australia
Subsidiary of Parent Undertaking	Western Asset Management Company Distribuidora de Titulos E Valores Mobiliarios Limitada
Subsidiary of Parent Undertaking	Western Asset Management Company Pte. Ltd - Singapore
Subsidiary of Parent Undertaking	Batterymarch Asia GP, LTD
Subsidiary of Parent Undertaking	BGIM Capital Management, LLC
Subsidiary of Parent Undertaking	BMML, Inc.
Subsidiary of Parent Undertaking	Fauchier Partners Limited
Subsidiary of Parent Undertaking	Fauchier Partners Management Company Limited
Subsidiary of Parent Undertaking	Gray Seifert & Company, LLC
Subsidiary of Parent Undertaking	LM Asset Services, LLC
Subsidiary of Parent Undertaking	LMIC Services Company, LLC
Subsidiary of Parent Undertaking	Martin Currie (Holdings) Limited
Subsidiary of Parent Undertaking	Martin Currie Limited
Subsidiary of Parent Undertaking	Martin Currie (Bermuda) Limited
Subsidiary of Parent Undertaking	China Healthcare GP Limited
Subsidiary of Parent Undertaking	China Development Capital GP Limited
Subsidiary of Parent Undertaking	Martin Currie Absolute Return Fund GP Limited
Subsidiary of Parent Undertaking	Moorgate Investment Management Limited (Dormant)
Subsidiary of Parent Undertaking	Martin Currie Trustees Limited (Dormant)

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Pelican Holdings I, LLC	Subsidiary of Parent Undertaking
Pelican Holdings II, LLC	Subsidiary of Parent Undertaking
Permal Business Consulting (Beijing) Company Limited	Subsidiary of Parent Undertaking
Permal Capital Holdings LLC	Subsidiary of Parent Undertaking
Permal Cayman International Limited Partnership	Subsidiary of Parent Undertaking
Permal MEP Cayman LP	Subsidiary of Parent Undertaking
Permal Group LLC	Subsidiary of Parent Undertaking
Permal Group Holdings, LLC	Subsidiary of Parent Undertaking
Permal Group Holdings Ltd.	Subsidiary of Parent Undertaking
Permal Group SAS	Subsidiary of Parent Undertaking
Permal Investment Consulting (Shanghai) Ltd.	Subsidiary of Parent Undertaking
Permal UK Ltd.	Subsidiary of Parent Undertaking
Saintco Ltd.	Subsidiary of Parent Undertaking
SJBTC Ltd.	Subsidiary of Parent Undertaking
W&P Fund Services	Subsidiary of Parent Undertaking
Western Asset Holdings (Australia) Pty Ltd.	Subsidiary of Parent Undertaking
Western Asset Management (Brazil) Holdings Limitada	Subsidiary of Parent Undertaking
Western Asset Management (Cayman) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (UK) Holdings Limited	Subsidiary of Parent Undertaking

Annexure B**Legg Mason Asset Management Australia Limited - PBG Transactions from
6 February to 12 February 2015**

As Of	B/S	Qty	Price	Class
12-Feb-15	S	464650	0.4552	Fully Paid Ordinary

Pacific Brands Limited - PBG as at 12 February 2015

Holder of relevant interest	Registered holder of securities	Class and Number of securities
Legg Mason Asset Management Australia Limited	State Street Australia Limited	1,413,738 Fully Paid Ordinary
Legg Mason Asset Management Australia Limited	The Bank of New York Mellon	5,171,046 Fully Paid Ordinary
Legg Mason Asset Management Australia Limited	National Custodian Services	5,566,993 Fully Paid Ordinary
Legg Mason Asset Management Australia Limited	Banque National de Paris	4,511,778 Fully Paid Ordinary
Legg Mason Asset Management Australia Limited	Citi	28,368,663 Fully Paid Ordinary
Legg Mason Asset Management Australia Limited	JP Morgan	544,210 Fully Paid Ordinary