

Companies Announcement Office  
**AUSTRALIAN SECURITIES EXCHANGE LIMITED**  
Fax No: 1300 300 021

and

Interest Rates Market Division  
**AUSTRALIAN SECURITIES EXCHANGE LIMITED**  
Fax No: 02 9227 0667

**NATIONAL AUSTRALIA BANK LIMITED**  
ABN: 12 004 044 937

#### Distribution Rate Reset of Floating Rate Notes

ASX Security Name	NATIONAL INCOME SECURITIES
ASX Security Code	NABHA
Reset Rate for above securities	3.5750%
Date from which change is effective	16 February 2015
Applicable Reference Rate	2.3250%
Applicable Margin %	1.2500%
Date of Next Rate Reset	15 May 2015
Date of Next Record Date	30 April 2015
Date of Next Ex Date	28 April 2015
Interest Period	89 days from 15 February 2015 to (but not including) 15 May 2015
Interest payable on a single NIS unit	\$0.8717 <sup>(1)</sup>
Interest payable on a minimum parcel of 50 securities	\$43.58

Melbourne, 16 February 2015

For further information contact:

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<sup>1</sup> Any fraction of a cent is disregarded in accordance with the Terms and Conditions of National Income Securities.