

17 February 2015



The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Montech Holdings Limited
ACN 050 240 330

Level 5
137-139 Bathurst Street
Sydney NSW 2000

Telephone: +61 2 8072 1400
Fax: +61 2 9283 1970

By Electronic Lodgement

Dear Sirs

Research & Development (R&D) Tax Refund for 2013 Financial Year

The Board of Montech Holdings Limited (**Company**) is pleased to advise that it has received a R&D tax refund for the 2013 financial year in the amount of approximately \$270,000 (net of fees).

If you have any queries, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten'. The signature is stylized and fluid.

Andrew Whitten
Company Secretary