

17 February 2015

Facility Agreement Update

Mintails Ltd (ASX: MLI) previously announced that the Company had entered into a facility agreement with Paige Ltd. One of the terms of the agreement was that any future draw downs of the facility required the approval of Paige Ltd.

Paige Ltd has informed the Company that additional drawn downs on the current arrangement will not be approved by it for the time being.

The board is continuing to work with Paige Ltd regarding further information to meet the terms required for the release of any future funding. The board is also making enquiries as to what other funding options might be available to the Company.

On behalf of the board

Mark Brune
Chairman
Mintails Limited

About Mintails Limited

Mintails Limited (ASX Code: MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold from both tailings and surface resources which are present on the West Rand of South Africa's historic Witwatersrand Basin. To find out more, visit Mintails at: www.mintails.co.za