

Fax

| To | Company Announcements Office | | | |
|---------|--------------------------------------|--|--|--|
| Company | Australian Stock Exchange Ltd | | | |
| Fax | 1300 135 638 | | | |
| From | Jessica Cirillo | | | |
| Date | 17/02/2015 | | | |
| Pages | 5 | | | |
| Subject | ASIC Form 604 – Transurban Group TCL | | | |

Dear Sir/Madam,

I attach the notice regarding our change in substantial shareholding, signed by our Company Secretary. Please note that the securities are held by National Nominees Limited as custodian for UniSuper Limited. Please note that various fund managers hold the shares as investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,

Jessica Cirillo

Investment Accountant

UniSuper Limited Adetaide Office Level 10, 80 King William Street Adelaide SA 5000

Telephone 08 8125 2530 Facsimile 08 8125 2531

Head Office

Level 35, 385 Bourke Street Melbourne Victoria 3000

Telephone 03 9910 6100 Fax 03 9910 6141 enquiry@unisuper.com.au www.unisuper.com.au

Administrator

UniSuper Management Pty Ltd ABN 91 006 961 799 Australlan Financial Services Licence No. 235907

Trustee

UniSuper Limited ABN 54 006 027 121

Fund ABN 91 385 943 850

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Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Transurban Group - TCL

ACN/ARSN

098 143 410

1. Details of substantial holder(1)

Name

National Nominees as Custodian for UniSuper Limited

ACN/ARSN (if applicable)

004 278 899

There was a change in the interests of the

substantial holder on

13 /02 /2015

The previous notice was given to the company on

21/05 /2014

The previous notice was dated

21 /05 /2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 180,235,466 | 9.92% | 210,913,229 | 11.06% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose ralevant Interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|-------------------|--|-------------------------|---|--|----------------------------|
| | Refer Appendix A | | | | |
| · | | | • | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------------|---------------------------------------|--|---------------------------------------|--------------------------------------|----------------|
| | Refer Appendix B | | | | |
| | | | | | |
| | | | | | |

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------|---|
| UniSuper Ltd | Level 35, 385 Bourke Street Melbourne, VIC 3000 |
| National Nominees Ltd | 500 Bourke Street, Melbourne VIC 3000 |

Signature Jane Panton print name Company Secretary capacity Company Secretary date 17 / 2 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes,
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant Interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not poid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

| | Persons whose relevant interest | | Consideration given in | | a congress of the second | Persons vot |
|----------------------------|--|---------------------------------------|------------------------|---|----------------------------|-------------|
| ate of Change | | | relation to change | - APPLICATE CLASS OF SUCULIDES | Number of securities | affected |
| | UniSuper Management Ltd | Conversion | - 45 540 | Fully paid ordinary shares | 371,067 | 37: |
| | Blackrock Passive SRI AS Lazerd Australian Equities | On-market Purchase On-market Sale | 45,518 - 9,507,401 | Fully paid ordinary shares Fully paid ordinary shares | 6,290 - 650,000 | - 650 |
| ~~~ <u>~</u> | UniSuper Management Ltd | On-market Purchase | | Fully paid ordinary shares | 650,000 | - 650 |
| <u> </u> | Blackrock Passive SRI AS | On-market Sale | | fully paid ordinary shares | - 5,568 | |
| 3/05/2014 | Schroders Australian Équities | On-market Sale | - 5,077,478 | Fully paid ordinary shares | - 741,917 | - 74: |
| 3/06/2014 | UniSuper Management Ltd | On-market Purchase | | Fully paid ordinary shares | 741,917 | 740 |
| | Blackrock Passive SRI AS | On-market Purchase | 123,603 | Fully paid ordinary shares | 16,497 | 10 |
| | UniSuper Management Ltd | Conversion | | Fully paid ordinary shares | 3,818,821 | 3,514 |
| | UniSuper Management Ltd | Conversion | - | Fully paid ordinary shares | 2,800,000 | 2,80 |
| | UniSuper Management Ltd | Conversion | - | Fully paid ordinary shares | 3,381,179 | 3,38 |
| | UniSuper Management Ltd | On-market Purchase On-market Purchase | | Fully paid ordinary shares Fully paid ordinary shares | 721,168 | 72 |
| | UniSuper Management Ltd UniSuper Management Ltd | On-market Purchase | | Fully paid ordinary shares | 638,653 2,101,738 | 63 2,10 |
| | UniSuper Management Ltd | On-market Sale | | Fully paid ordinary shares | - 2,101,738 | 2,10 |
| | Blackrock Passive SRI AS | On-market Purchase | | Fully paid ordinary shares | 44,323 | 4 |
| | Blackrock Passive 5RI A5 | On-market Purchase | | Fully paid ordinary shares | 460,095 | 46 |
| | Blackrock Passive SR/ AS | On-market Purchase | | Fully paid ordinary shares | 13,798 | 1 |
| 22/07/2014 | Australian Equities Transition | On-market Purchase | | Fully paid ordinary shares | 464,861 | 46 |
| | Australian Equities Transition | On-market Purchase | | Fully paid ordinary shares | 701,139 | 70 |
| 22/07/2014 | Lazard Australian Equities | On-market Sale | - 2,508,391 | Fully paid ordinary shares | - 464,861 - | 46 |
| 22/07/2014 | Schroders Australian Equities | On-market Sale | | Fully paid ordinary shares | - 701,139 - | 70 |
| | Australian Equities Transition | On-market Sale | - 7,306,795 | Fully paid ordinary shares | - 1,166,000 - | 1,16 |
| | UniSuper Management Ltd | On-market Purchase | | Fully paid ordinary shares | 1,166,000 | 1,16 |
| | - | On-market Purchase | | Fully paid ordinary shares | 58,882 | 5 |
| | | On-market Purchase | | Fully paid ordinary shares | 984,969 | 98 |
| | | On-market Purchase | | Fully paid ordinary shares | 130,014 | 1,3 |
| | , v | On-market Purchase | | Fully paid ordinary shares | 3,028,143 | 3,02 |
| | Bjackrock Passive SRI AS | On-market Purchase | | Fully paid ordinary shares | 5,755,556 | 5,75 |
| | | On-market Purchase | | Fully paid ordinary shares | 73,187 | |
| | | On-market Purchase | | Fully paid ordinary shares | 619,516 | 61 |
| | | On-market Purchase | | Fully paid ordinary shares | 257,987 | 25 |
| | | On-market Purchase | | Fully paid ordinary shares | 214,485 | 21- |
| | | On-market Purchase | | Fully paid ordinary shares | 524,661 | 52 |
| | | On-market Sale On-market Purchase | | Fully paid ordinary shares Fully paid ordinary shares | - 2,099,232 - 2,099,232 | 2,099 |
| | | On-market Purchase | | Fully paid ordinary shares | 513,950 | 2,099 |
| | | On-market Purchase | | Fully paid ordinary shares | · · | 51 |
| | <u> </u> | On-market Purchase | | Fully paid ordinary shares | 431,489 750,003 | 43: 75: |
| | | On-market Sale | | Fully paid ordinary shares | - 582,000 - | 58: |
| | | On-market Purchase | | Fully paid ordinary shares | 451,158 | 45; |
| | | On-market Purchase | | Fully paid ordinary shares | 74,839 | 7- |
| | <u> </u> | On-market Purchase | | Fully paid ordinary shares | 582,000 | 582 |
| 20/10/2014 | UniSuper Management Ltd | On-market Purchase | | Fully pald ordinary shares | 583,286 | 583 |
| 20/10/2014 3 | Schroders Australian Equities | On-market Sale | - 3,991,851 | Fully paid ordinary shares | - 583,286 - | 583 |
| 29/10/2014 | UniSuper Management Ltd | On-market Sale - | 4,547,383 | Fully paid ordinary shares | - 661,913 - | 66: |
| 29/10/2014 | UniSuper Management Ltd | On-market Purchase | 4,547,383 | Fully paid ordinary shares | 661,913 | 660 |
| 27/11/2014 1 | UniSuper Management Ltd (| On-market Sale - | 1,803,357 | Fully paid ordinary shares | - 262,495 - | 262 |
| 27/11/2014 | UniSuper Management Ltd (| On-market Purchase | 1,803,357 | Fully paid ordinary shares | 262,495 | 267 |
| 4/12/2014 | | On-market Purchase | 1,176,497 | Fuily paid ordinary shares | 140,000 | 140 |
| 8/12/2014 / | | On-market Purchase | | Fully paid ordinary shares | 57,600 | 57 |
| 9/12/2014 / | | On-market Purchase | | Fully paid ordinary shares | 60,000 | 60 |
| 12/12/2014 | | On-market Purchase | | Fully paid ordinary shares | 120,000 | 120 |
| | | On-market Purchase | | Fully paid ordinary shares | 222,892 | 227 |
| 15/12/2014 / | | On-market Purchase | - | Fully paid ordinary shares | 72,072 | 72 |
| 2/01/2015 / | | On-market Purchase | | Fully paid ordinary shares | 219,468 | 219 |
| 5/01/2015 / 6/01/2015 / | | On-market Purchase On-market Purchase | | Fully paid ordinary shares Fully paid ordinary shares | 246,883 | 246 |
| 6/01/2015 4 | | On-market Purchase | | Fully paid ordinary shares | 18,165 94,912 | 18 94 |
| 19/01/2015 | * ** | On-market Purchase | | Fully paid ordinary shares | 62,999 | 67 |
| 19/01/2015 / | | On-market Purchase | | Fully paid ordinary shares | 68,933 | 66 |
| 1/01/2015 / | | On-market Purchase | | Fully paid ordinary shares | 81,025 | 81 |
| | | On-market Purchase | | Fully paid ordinary shares | 156,867 | 156 |
| 29/01/2015 3 | ichroders Australian Equities (| On-market Sale - | | Fully paid ordinary shares | 156,867 - | 156 |
| 2/02/2015 L | JniSuper Management Ltd (|)η-market Sale - | 1,073,555 | Fully paid ordinary shares | 156,867 - | 156 |
| 2/02/2015 U | JnlSuper Management Ltd (| n-market Purchase | 1,073,955 | fully pald ordinary shares | 156,867 | 156 |
| 6/02/2015 A | | n-market Purchase | 157,092 | Fully paid ordinary shares | 17,000 | 17 |
| | |)n-market Purchese | | Fully paid ordinary shares | 302,301 | 302 |
| | |)n-market Sale - | | Fully paid ordinary shares · | 3,225,806 | 3,225 |
| | | In-market Purchase | | Fully paid ordinary shares | 3,225,806 | 3,225 |
| | |)η∞market Sale ∞ | | Fully paid ordinary shares | 302,301 - | 302 |
| | | n-market Sale | | Fully paid ordinary shares - | 302,301 | 302 |
| | | n-market Purchase | | fully peld ordinary shares | 302,301 | 302, |
| | | n-market Purchase | | fully paid ordinary shares | 56,512 | 56, |
| | JniSuper Management Ltd 0 | In-market Purchase | 26,650,579 [F | fully paid ordinary shares | 3,010,140 | 3,010 |

| APPENDIX B | Trans to an area of | le a le a le le | In a constant attack | g Na 1941-1941-1941-1941-1941-1941-1941-1941 | | |
|-------------------------------|---------------------------------|---|---|--|----------------------|----------------|
| Holder of rejevant interest | Registered Holder of securities | Person entitled to be registered as holder | Nature of relevent interest: | Class of securities | Number of securities | Person's Votes |
| UniSuper Management (J.4 | National Nominees Ltd | UriSuper Limited | Power to control voting & disposal of securities | Fully paid ordinary shares | 193,888,431 | 193,888,431 |
| Ausbil Dexia | National Nominees Ltd | UniSuper Limited | Power to control voting & disposal of securides | Fully paid ordinary shares | 1,259,057 | 1,259,057 |
| Ex Blackreck Ausl Equites | National Nominees Ltd | UniSuper Umiled | Power to control voting & disposal of securities | Fully paid ordinary shares | 2,622,972 | 2,622,872 |
| Blackrock Passive SRI AS | National Nominees Ltd | UniSuper Limited | Power to control voting & disposel of securities | fully paid ordinary shares | 6,660,079 | 6,660,073 |
| Lazard Australian Equities | National Nominaex Ltd | UniSuper Limited | Power to control voting & disposal of securities | Fully paid ordinary shares | 3,709,138 | 3,703,138 |
| Schroders Australian Equities | National Nominees Ltd | UniSuper Umited | Power to control voting & disposal of securities | Fully paid ordinary shares | 2,780,158 | 2,780,158 |
| | 1 | | | TOTAL | 210,919,229 | 210,913,229 |