

**Date: 20<sup>th</sup> February 2015**

**ASX Code: JRV**

## **EL 7281 Summervale, NSW; Nickel, Cobalt, Iron in Laterite Project**

A program of 14 air core drill holes, for an expected 490 meters, commenced yesterday on EL7281 Summervale, near Nyngan in NSW. The exploration work is designed to facilitate a resource calculation, which is anticipated to substantially add to the nearby Westlynn (EL6009) resource of 16 tonnes @ 0.83% Ni and 0.06% Co.

Of particular note at EL7281 Summervale are the extensive intersections of iron in the form of magnetite.

Significant drilling results from previous exploration programs on EL7281 Summervale are provided below.

Assay results for the current program will be released when available in the usual way, through an ASX announcement.

### **Ni/Co assays EL 7281**

<b>Hole number</b>	<b>Northing GDA</b>	<b>Easting GDA</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Interval width (m)</b>	<b>Ni %</b>	<b>Co %</b>
SV1	6523588	501394	43	47	5	0.710	0.027
SV4	6523584	501313	43	49	6	0.914	0.046
SV5	6523584	501213	38	41	3	0.686	0.032
SV6	6523734	501426	31	41	10	0.922	0.034
including			32	37	5	1.145	0.038
SV15	6524364	502331	28	31	3	0.96	0.255
SV39	6524466	502333	27	38	11	1.02	0.035
including			29	35	6	1.25	0.034
SV44	6522985	501348	41	54	13	1.41	0.083
including			41	42	1	2.15	0.033
and			43	44	1	2.03	0.264
and			42	45	3	1.89	0.210
SV45	6524597	502498	22	54	32	0.613	0.029
including			34	35	1		0.112
and			34	38	4	0.94	
and			42	45	3	0.99	
and			47	52	5	0.82	
SV48	6524597	502396	36	51	15	0.912	0.039
including			38	39	1		0.103
and			37	47	10	1.03	
SV49	6524507	502400	38	46	8	0.81	0.08
including			40	44	4		0.11
and			42	46	4	0.93	
SV51	6524301	502398	35	36	1	1.180	0.113
SV53	6524202	502297	25	27	2	0.83	0.15
including			26	27	1		0.237
SV56	6523888	500898	33	44	11	0.578	0.05
including			40	43	3	1.09	
SV57	6523894	500975	29	35	6	0.57	0.031
including			32	35	3	0.821	
SV58	6523912	501099	32	36	4	0.92	0.08
including			33	34	1		0.102
and			33	35	2	1.04	

**Fe assays EL 7281**

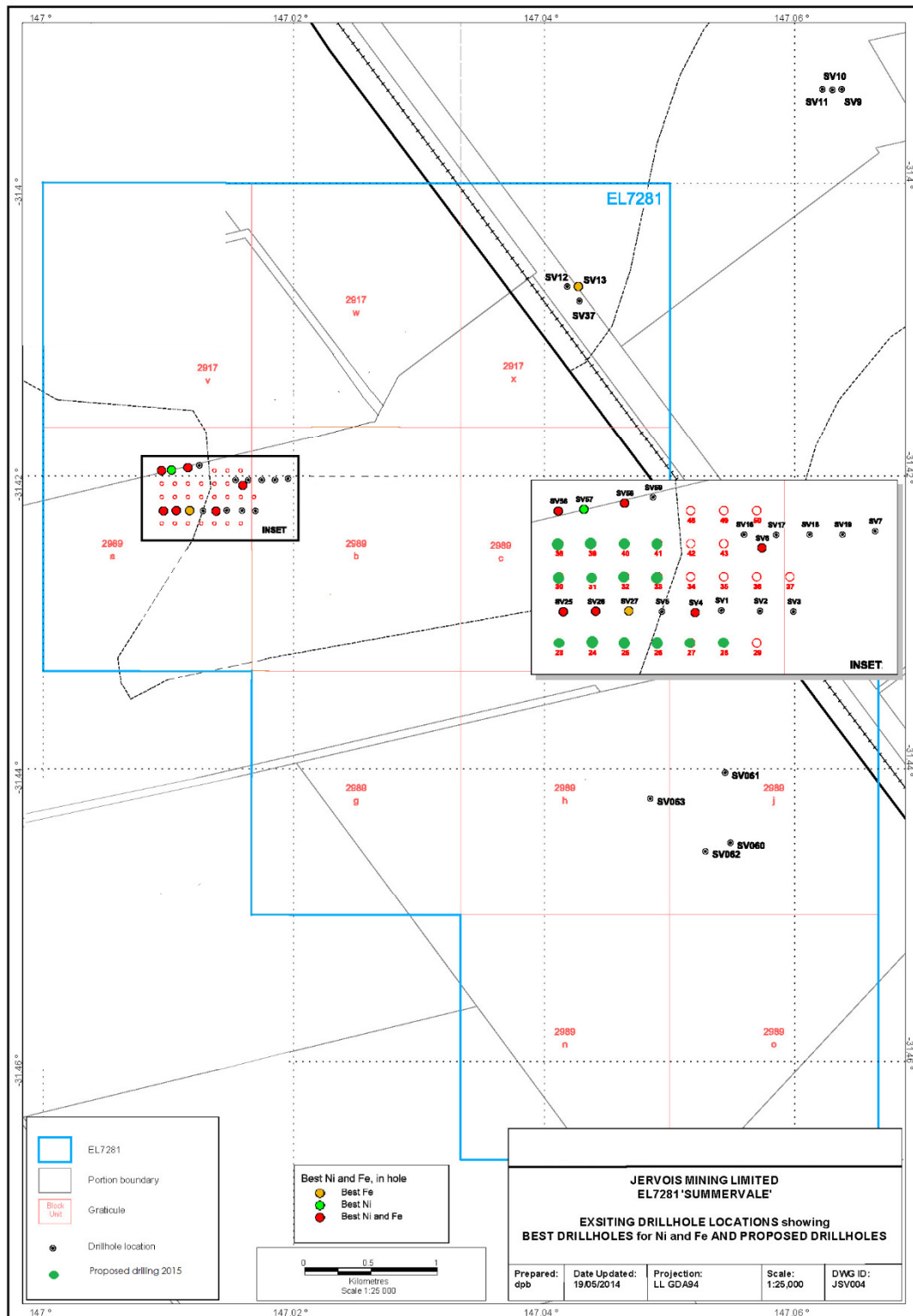
Hole number	Northing GDA	Easting GDA	From (m)	To (m)	Interval width (m)	Fe%
SV4	6523584	501313	40	46	6	45.10
SV5	6523584	501213	38	39	1	57.7
SV6	6523734	501426	34	38	4	38.3
SV13	6525283	504061	47	48	1	40.5
SV15	6524364	502331	22	32	10	49.4
SV25	6523584	500913	39	42	3	35.83
SV26	6523585	501011	43	51	8	34.5
SV27	6523586	501112	34	38	4	54.1
<i>including</i>			<i>34</i>	<i>37</i>	<i>3</i>	<i>57.1</i>
SV28	6523106	501052	47	48	1	39.5
SV29	6523107	501151	41	42	1	43.9
SV31	6522758	501083	49	51	2	54
<i>including</i>			<i>49</i>	<i>50</i>	<i>1</i>	<i>57.3</i>
SV32	6522726	5000959	52	54	2	49.8
<i>including</i>			<i>53</i>	<i>54</i>	<i>1</i>	<i>61.5</i>
SV33	6522626	500933	53	55	2	49
<i>including</i>			<i>53</i>	<i>54</i>	<i>1</i>	<i>62.6</i>
SV34	6522626	501034	53	59	6	45.5
SV36	6524466	502333	43	52	9	35.1
SV39	6524466	502333	23	30	7	54.2
<i>including</i>			<i>23</i>	<i>29</i>	<i>6</i>	<i>57</i>
SV41	6522995	501054	45	47	2	48.95
SV44	6522985	501348	40	45	5	40.5
SV45	6524597	502498	22	54	32	31
<i>including</i>			<i>23</i>	<i>31</i>	<i>8</i>	<i>54.7</i>
SV48	6524597	502396	36	51	15	28.68
<i>including</i>			<i>36</i>	<i>43</i>	<i>7</i>	<i>40.46</i>
SV49	6524507	502400	38	46	8	49.49
<i>including</i>			<i>38</i>	<i>44</i>	<i>6</i>	<i>56.75</i>
SV51	6524301	502398	35	36	1	35.2
SV56	6523888	500898	33	44	11	48.11
<i>including</i>			<i>34</i>	<i>44</i>	<i>10</i>	<i>49.2</i>
SV57	6523894	500975	29	35	6	34.05
<i>including</i>			<i>29</i>	<i>33</i>	<i>4</i>	<i>39.13</i>
SV58	6523912	501099	32	36	4	34.38

By order of the Board.

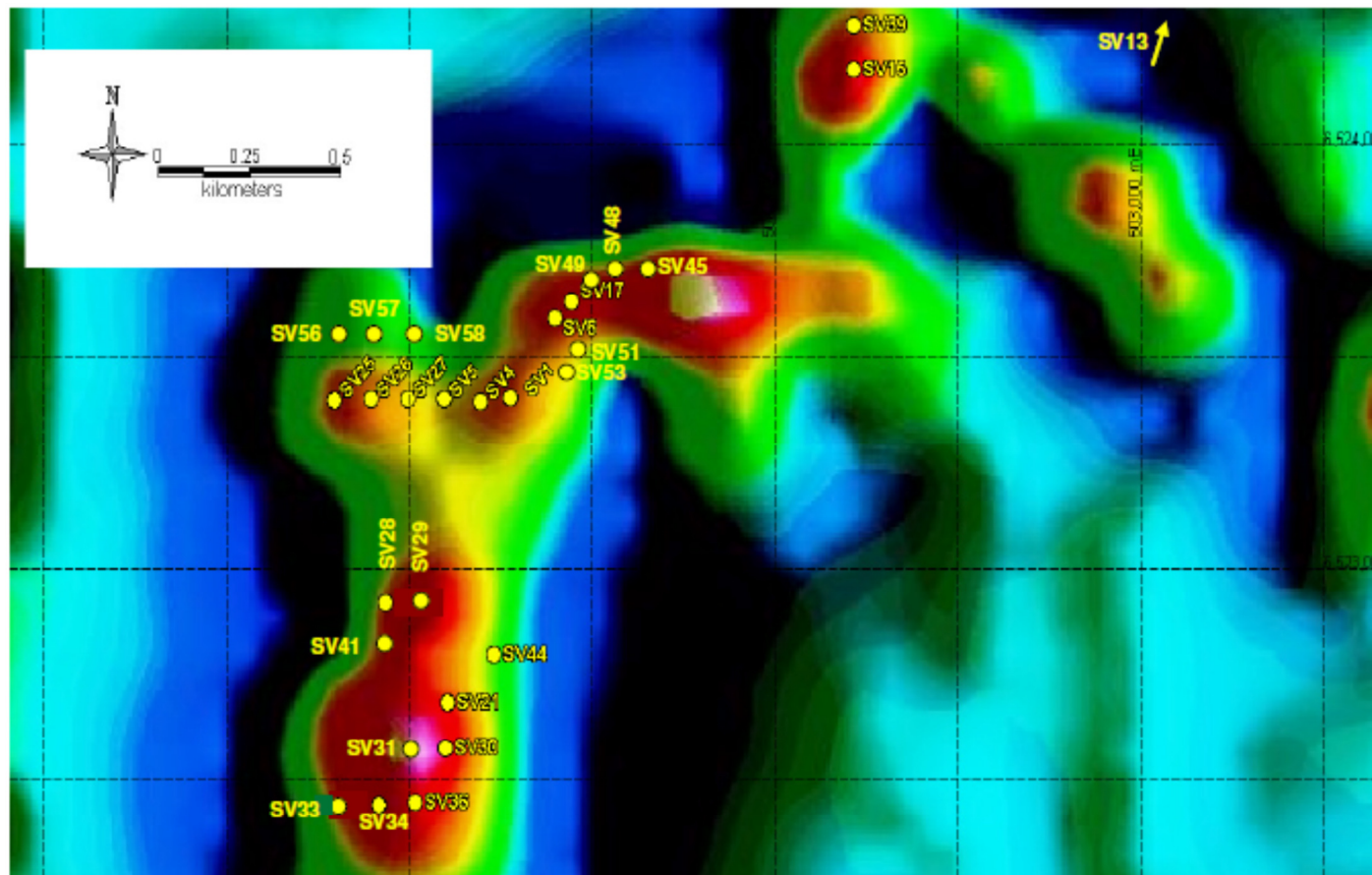


Duncan Pursell.

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by D.C. Pursell (MAusIMM) and Mr D. Foster, (MAusIMM). D.C. Pursell and D. Foster have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pursell is a full time employee and Managing Director of the Company and Mr Foster is geological consultant to the Company. Both consent to the inclusion.



**Map 1. Location of proposed and previous drill holes in the area of the current exploration program on EL7281, Summerville.**



Map 2. Previous drilling over the EL7281 Summervale magnetic anomaly.