



20 February 2015

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

Acquisition - Thornlands

Villa World Limited has agreed to the unconditional purchase of a site at Thornlands, in Brisbane's Bayside area. The purchase price is \$10,500,000 (GST inclusive), with settlement expected in mid-2015 following the creation of separate title for the site.

This site is in close proximity to the Company's existing Waterline estate. It will be developed as a premium land-only estate, expected to yield approximately 86 lots.

Craig Treasure, Villa World's CEO & Managing Director, commented "After our successful capital raising in January, we're pleased to be able to quickly deploy capital towards increasing our development pipeline."

"This further investment in the Bayside region follows the success of our nearby Waterline project. We've almost sold out of the first 3 stages released in that project, with commitments from prominent building groups and strong interest from retail buyers. This new project will benefit from that high demand, and from the large display village currently being completed at Waterline."

This development is expected to commence contributing to revenue during FY16.

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