

+Rule 3.20.4, 15.3, Appendix 6A paragraph 1

Appendix 3A.1

Notification of dividend / distribution

Part 1 – Entity and announcement details

| Question no | Question | Answer |
|-------------|--|--|
| 1.1 | *Name of entity | M2 Group Ltd |
| 1.2 | *Registration type and number | ABN 74 091 575 021 |
| 1.3 | *ASX issuer code | MTU |
| 1.4 | *The announcement is <i>Tick whichever is applicable.</i> | <input checked="" type="checkbox"/> New announcement <input type="checkbox"/> Update/amendment to previous announcement <input type="checkbox"/> Cancellation of previous announcement |
| 1.5 | *Date of this announcement | 23 February 2015 |
| 1.6 | *Applicable ASX ⁺ security code and description for dividend / distribution | ASX ⁺ security code: MTU ⁺ Security description: Ordinary Shares Description: Interim dividend FY15, relating to the half year ended 31 December 2015 |

Part 2 – All dividends / distributions

Part 2A – Basic details

| Question No. | Question | Answer |
|--------------|--|--|
| 2A.1 | *Type of dividend / distribution | <input checked="" type="checkbox"/> Ordinary (must be cash) <i>Please complete Part 3A.</i> <input type="checkbox"/> Special (must be cash) <i>Please complete Part 3B.</i> <input type="checkbox"/> Scrip (must be scrip) <i>Please complete Part 3C.</i> |
| 2A.2 | *Dividend / distribution period (frequency) | <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input checked="" type="checkbox"/> Six Monthly <input type="checkbox"/> Once a Year <input type="checkbox"/> N/A |
| 2A.3 | *Dividend/distribution relates to the period ending (date) | 31 December 2015 |
| 2A.4 | **Record date | 26 March 2015 |
| 2A.5 | *Ex date | 24 March 2015 |
| 2A.6 | *Payment date | 16 April 2015 |
| 2A.7 | *Is the payment of the dividend/distribution conditional | No |

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| 2A.8 | *Currency in which the dividend/distribution is made ("primary currency") | AUD |
| 2A.9 | *Total dividend/distribution amount per ⁺ security (in primary currency): | AUD \$0.15 (Actual) |
| 2A.10 | *Whether mandatory or via an optional plan or facility, will or can the dividend/distribution be paid in a currency other than the primary currency | No |
| 2A.11 | *Does the entity have | a Dividend/Distribution Reinvestment Plan (DRP) <input checked="" type="checkbox"/> a Bonus ⁺ Security Plan (BSP) <input type="checkbox"/> another ⁺ security plan (Plan) <input type="checkbox"/> no plan <input type="checkbox"/> |
| 2A.11a | *If the entity has a DRP, is the DRP applicable to this dividend/distribution | Yes |
| 2A.11a(i) | *DRP Status in respect of this dividend/distribution | <input type="checkbox"/> DRP for retail ⁺ security holders only <i>The entity has a DRP which applies to this dividend/distribution only for retail ⁺security holders.</i> <input checked="" type="checkbox"/> Full DRP offered <i>The entity has a DRP which applies to this dividend/distribution only for all ⁺security holders.</i> <input type="checkbox"/> DRP subject to ⁺ security holder approval <i>The entity has a DRP which is active for this dividend/distribution subject to ⁺security holder approval.</i> |
| 2A.11c | *If the entity has another ⁺ security plan, is that ⁺ security plan applicable to this ⁺ dividend/distribution? | No |
| 2A.12 | *Does the entity have tax component information apart from franking? | No |

Part 2B – Currency information

| Question No. | Question | Answer |
|--------------|---|--------|
| 2B.1 | *Does the entity pay in certain currencies dependent upon the registered address of the ⁺ security holder (for example NZD to residents of New Zealand and/or USD to residents of the U.S.A.)? | No |
| 2B.2 | *Does the entity offer all ⁺ security holders a documented plan under which they may apply to receive | No |

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| | their payment in a foreign currency? | |
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Part 3 – Dividend/distribution amounts per type and other details

Part 3A – Ordinary dividend/distribution

| Question No. | Question | Answer |
|--------------|---|------------|
| 3A.1 | *Is the ordinary dividend/distribution estimated at this time | No |
| 3A.1b | *Ordinary dividend/distribution amount per ⁺ security | AUD \$0.15 |
| 3A.2 | *Is the ordinary dividend/distribution franked? | Yes |
| 3A.2a | *Is the ordinary dividend/distribution fully franked? | Yes |
| 3A.3a | *Applicable corporate tax rate for franking credit (%) | 30% |
| 3A.4 | *Ordinary dividend/distribution franked amount per ⁺ security | AUD \$0.15 |
| 3A.5 | *Percentage of ordinary dividend/distribution that is unfranked | 0% |
| 3A.6 | *Ordinary dividend/distribution unfranked amount per ⁺ security | \$0.00 |
| 3A.7 | *Ordinary dividend/distribution conduit foreign income amount per ⁺ security | \$0.00 |

Part 4 – Dividend/distribution Reinvestment Plan (DRP) / Bonus +Security Plan (BSP) / Other Plan

Part 4A – Dividend/distribution Reinvestment Plan (DRP)

| Question No. | Question | Answer |
|--------------|---|---|
| 4A.1 | *What is the default option if ⁺ security holders do not indicate whether they want to participate in the DRP? | <input type="checkbox"/> Participation in DRP (i.e. ⁺ securities issued) <input checked="" type="checkbox"/> Do not participate in DRP(i.e. cash payment) |
| 4A.2 | *Last date and time for lodgement of election notices to share registry under DRP | 18:00 AEDST, Friday 27 March, 2015 |

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| 4A.3 | *DRP discount rate | 2.5% |
| 4A.4 | *Period of calculation of reinvestment price | Start date: 30 March 2015 End date: 7 April 2015 |
| 4A.5 | *DRP price calculation methodology | The average (rounded to the nearest cent) of the daily volume weighted average market price per share sold on the ASX during the five consecutive trading days commencing on the second trading day after the relevant Record Date, less the discount determined by Directors |
| 4A.6 | DRP price (including any discount) | To be announced to ASX following the relevant pricing period |
| 4A.7 | DRP ⁺ securities ⁺ issue date | 16 April 2015 |
| 4A.8 | *Will DRP ⁺ securities be a new issue? | Yes |
| 4A.8a | *Do DRP ⁺ securities rank pari passu from ⁺ issue date <i>Pari passu means "on an equal footing".</i> | Yes, ordinary shares issued under DRP rank equally with other ordinary shares |
| 4A.9 | Is there a minimum dollar amount or number of ⁺ securities required for DRP participation? | No |
| 4A.10 | Is there a maximum dollar amount or number of ⁺ securities required for DRP participation? | No |
| 4A.11 | Are there any other conditions applying to DRP participation? | No |
| 4A.11a | Conditions for DRP participation | N/A |
| 4A.12 | Link to a copy of the DRP rules | http://m2.com.au/investor-centre/dividend-reinvestment-plan/ |

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