



SPEEDCAST INTERNATIONAL LIMITED ACHIEVES FULL YEAR PROSPECTUS FORECAST WITH 9.2% RISE IN FULL YEAR REVENUES

Sydney, Australia, 25 February 2015 – SpeedCast International Limited ("[SpeedCast](#)"), a leading global satellite communications service provider, today announced its first full year results following its listing on the ASX in August 2014.

Financial and Operational Highlights

US\$million	Statutory FY 2014	Proforma FY 2014 (note 2)	Proforma FY 2013 (note 3)	% change 14 vs 13	Prospectus Forecast Proforma FY 2014
Total Revenue	117.7	121.5	111.3	9.2%	119.0
EBITDA	11.5	20.7	17.5	18.3%	20.6
Depreciation	(4.2)	(4.4)	(3.8)	15.8%	(4.5)
Amortisation	(7.9)	(5.9)	(5.9)	0.0%	(5.9)
EBIT	(0.6)	10.4	7.8	33.3%	10.2
Net interest	(6.3)	(2.0)	(2.0)	0.0%	(2.0)
Share of profit from interest in JV	0.1	0.2	0.3	-33.3%	0.3
Tax expense	(0.1)	(2.1)	(2.5)	-16.0%	(2.4)
NPAT	(6.9)	6.5	3.6	80.6%	6.1
NPATA (note 1)	-	11.1	8.3	33.7%	10.8

1. NPATA is defined as net profit after tax but prior to the amortisation of acquisition related intangibles.
2. Proforma FY2014 represents the statutory numbers adjusted to reflect the acquisitions as if they had taken place as at 1 January 2014, and the full year impact of the operating and capital structure that took place following IPO as if it was in place as at 1 January 2014, and also adjusted for certain other non-recurring items.
3. Proforma FY2013 represents the statutory numbers adjusted to reflect the acquisitions as if they had taken place as at 1 January 2013, and the full year impact of the operating and capital structure that took place following IPO as if it was in place as at 1 January 2013, and also adjusted for certain other non-recurring items.

Key Highlights

- SpeedCast delivered on its FY14 prospectus forecast, with investments in key vertical markets and execution of two strategic acquisitions.
- Total revenue of \$121.5 million, a 9.2% increase on prior year and 2.1% ahead of FY14 prospectus forecast. Revenues included significant organic growth in top line revenues compared to 2013. Strong service revenue growth at 15.5% year over year in core markets.
- EBITDA was up by 18.3% growth on prior year, and slightly ahead of FY14 prospectus forecast. EBITDA margin growth year on year through the execution and delivery of synergistic benefits and operating leverage.
- Company maintains a strong balance sheet with further capacity for bolt-on acquisitions, with net current assets of \$5m as of 31 December 14.
- Board has approved the payment of a fully franked dividend of AUD3.36 cents per share, which equates to 50% of proforma NPATA for 2H 2014 (compared with IPO prospectus range of 40% - 60%).

SpeedCast Chief Executive Officer, Pierre-Jean Beylier commented, “We delivered a strong FY14 with significant growth across our key operating metrics. As expected, the business achieved its FY14 prospectus forecasts.”

“The execution of our growth strategy is tracking well and our FY14 year provides a solid platform for FY15 and beyond. In particular, FY14 was a strategically a successful year with the acquisition of two companies, the expansion of our business in the maritime segment, and the establishment of our new Energy Division, as a new engine of growth for SpeedCast. I look forward to another successful year in FY15,” Mr. Beylier added.

Outlook for 2015

SpeedCast remains confident in delivering its 1H FY15 prospectus forecast.

Sales momentum, investment in new and existing vertical markets, and strategic acquisitions in FY14 have provided a strong platform for our continued growth in FY15.

SpeedCast remains focused on achieving growth over the long term through the continued execution of our focused growth strategy including both organic and acquisitive growth in new and existing markets.

Contact:

For SpeedCast:

Allen Schoonmaker

SpeedCast Limited

+852 3919-6826

allen.schoonmaker@speedcast.com

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About SpeedCast Ltd

SpeedCast is a leading global network and satellite communications service provider offering high-quality managed networks services in over 60 countries; and a global maritime network serving customers worldwide. Headquartered in Hong Kong, with 16 international sales & support offices and 30 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 4,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization, which are the foundation of SpeedCast's success. SpeedCast is publicly listed on the Australian Stock Exchange under the ticker SDA ([ASX:SDA](https://www.asx.com.au/asx/SDA)). For more information, visit www.speedcast.com.

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