

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **CARSALES.COM LIMITED**

ACN/ARSN **074 444 018**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **23 February 2015**

The previous notice was given to the company on **23 February 2015**

The previous notice was dated **19 February 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

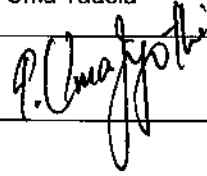
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:

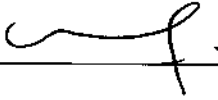


Date: 25 February 2015

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 25 February 2015

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535
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CAR (previously known as CRZ) - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
20-Feb-15	UBS AG, London Branch	Stock borrowed	N/A	20,000	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Buy	3,965	396	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Sell	71,825	(7,171)	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Sell	5,010	(500)	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Buy	4,657	465	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Sell	9,100	(909)	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Sell	532	(53)	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Buy	473,125	47,244	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Buy	227,202	22,758	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Buy	91,675	9,151	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Buy	20,150	2,000	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Buy	284,662	28,427	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Sell	249,945	(25,020)	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Sell	264,187	(26,382)	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Sell	129,847	(12,982)	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Sell	935,786	(93,559)	Ordinary
20-Feb-15	UBS AG, London Branch	Stock received	N/A	3,330	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Buy	1,978	197	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Buy	22,038	2,195	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Buy	10,211	1,017	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Sell	10	(1)	Ordinary
20-Feb-15	UBS Securities Australia Ltd	Sell	30	(3)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Stock borrowed	N/A	12,161	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Stock borrowed	N/A	100,000	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Stock borrowed	N/A	16,883	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	(200,000)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Buy	10,415	1,025	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	13,573	(1,336)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	51,543	(5,059)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Buy	58,884	5,785	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	405	(40)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	13,328	(1,317)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Buy	72,675	7,181	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Buy	39,931	3,940	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	152,799	(15,000)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	2,035	(200)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	41,719	(4,127)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Buy	30,238	2,985	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	46,624	(4,603)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	75,694	(7,453)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	633,055	(62,373)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	87,834	(8,654)	Ordinary
23-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(74,561)	Ordinary
23-Feb-15	UBS AG, London Branch	Stock returned	N/A	(3,330)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	62,271	(6,123)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	2,919	(287)	Ordinary
23-Feb-15	UBS Securities Australia Ltd	Sell	141	(14)	Ordinary