

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Tawana Resources NL
ABN	69 085 166 721

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Richards
Date of last notice	16 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Securities are held by Mr Richard's spouse, Janet Ann Richards.
Date of change	23 February 2015
No. of securities held prior to change	25 Million Class A Incentive Options (1.5c, 12 Dec 2016) 15 Million Fully Paid Ordinary Shares
Class	Class D Performance Options Class E Performance Options Class F Performance Options
Number acquired	10,000,000 Class D Performance Options 10,000,000 Class E Performance Options 10,000,000 Class F Performance Options
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Performance Options were issued for nil cash consideration pursuant to resolution 1 which was approved at a general meeting of shareholders on 18 February 2015.
No. of securities held after change	25 Million Class A Incentive Options (1.5c, 12 Dec 2016) 15 Million Fully Paid Ordinary Shares 10,000,000 Class D Performance Options 10,000,000 Class E Performance Options 10,000,000 Class F Performance Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to resolution 1 which was approved at the general meeting of shareholders held on 18 February 2015.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A
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