



27 February 2015

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

Share Purchase Plan

Villa World Limited wishes to advise that the Share Purchase Plan which closed on 25 February 2015 (SPP) was exceptionally well supported by shareholders, with a total of approximately \$16.7 million in applications received.

The level of applications exceeds the Company's requirements and the SPP targeted amount of \$5 million, and the Board has determined not to accept applications in excess of that amount. Funds raised by the SPP are to be used to provide the Company with increased financial capacity to continue to grow inventory and take advantage of acquisition opportunities whilst maintaining prudent gearing levels.

As a consequence of the oversubscription, the Board is currently considering the nature of the scale back. A further announcement will be made following the Board's determination.

The timetable for completion of the SPP remains as follows:

Allotment of New Shares issued under the SPP	3 March 2015
ASX quotation of New Shares issued under the SPP	4 March 2015
Despatch of Confirmation Statements	6 March 2015

On behalf of the Board

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Company Secretary

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