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**To:** Company Announcements Office  
**From:** Francesca Lee  
**Date:** 27 February 2015  
**Subject:** Market Release

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Please see the attached for immediate release to the market.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Francesca Lee', with a small dot at the end.

Francesca Lee  
Company Secretary



# Market Release

## Newcrest Mining

27 February 2015



## Newcrest reduces ownership of Evolution Mining Limited

Newcrest Mining Limited has reduced its holding in Evolution Mining Limited via an overnight sell-down at a sale price of A\$0.85 per share. Newcrest will retain a 14.9% shareholding in Evolution or approximately 106.5 million shares. Newcrest has agreed to an escrow on its remaining holding until the release of Evolution's Full Year 2015 financial results, subject to market standard exemptions.

Managing Director and Chief Executive Officer Sandeep Biswas said "Evolution's recent trading performance presented an opportunity for Newcrest to realise value for Newcrest shareholders by selling part of its interest in Evolution, while retaining ongoing exposure to future upside in Evolution."

The proceeds of the sale (approximately A\$106 million) will be applied to the repayment of debt.

For further information, please contact:

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