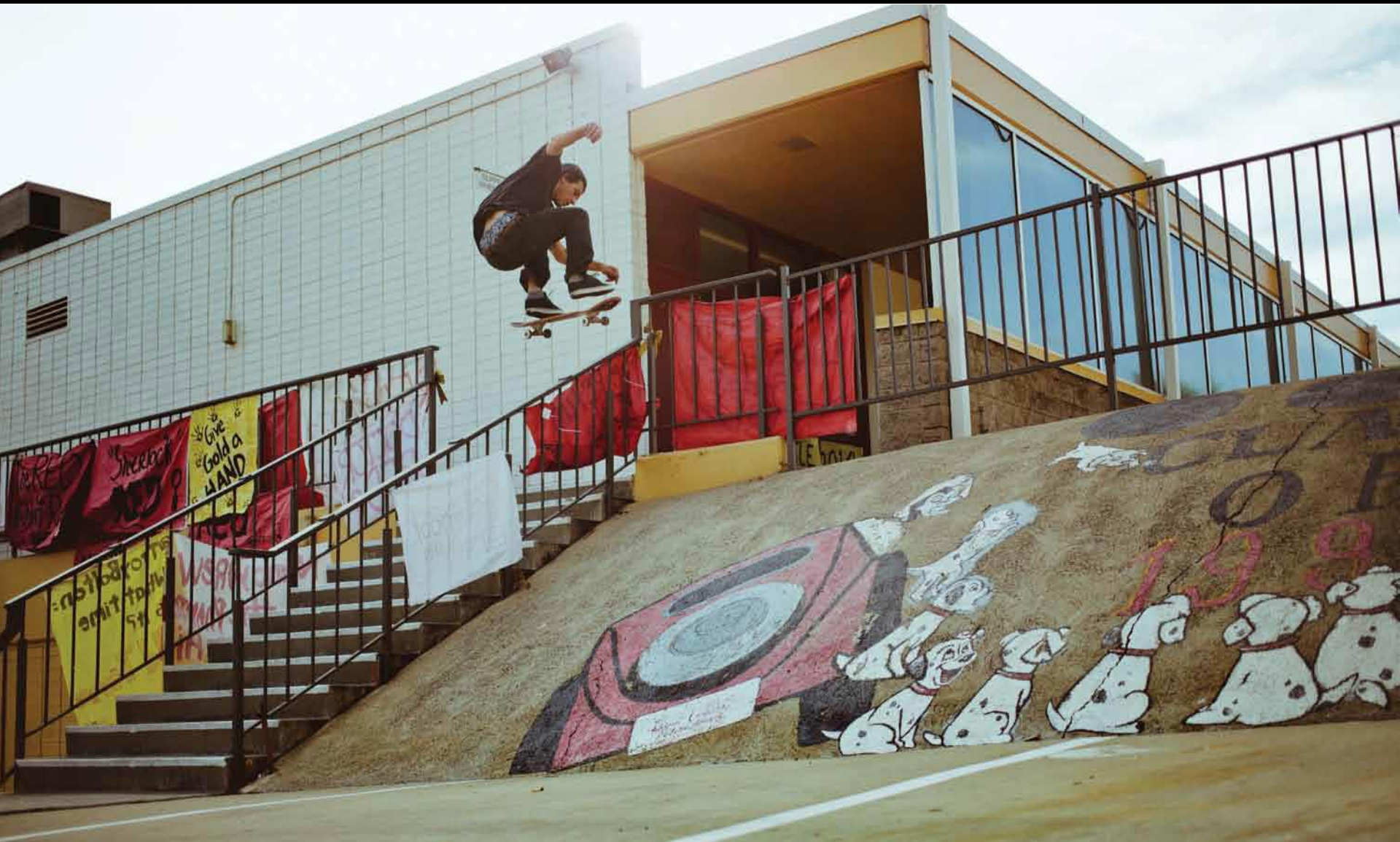


GLOBE INTERNATIONAL LIMITED



INVESTOR PRESENTATION

BACKGROUND

- Established in 1984
- Listed on the Australian Securities Exchange since 2001 (GLB)
- 41.4 million ordinary shares on issue
- Head-office in Melbourne, Australia and major offices in Los Angeles and France
- Specialising in the production and distribution of purpose-built apparel, footwear and hardgoods for the board sports, street fashion and work-wear markets globally.
- Proven track record of continuously adapting and evolving over 30 years
- Multi-branded business, predominantly proprietary brands with some distributed and licensed brands
- Products sold into around 100 countries worldwide

2015 HALF YEAR KEY STATISTICS

Significant growth in revenues and profits continues...

AUD millions	6 months to 31 Dec 2014	6 months to 31 Dec 2013	Half on Half Variance (\$)	Half on Half Variance (%)
Net Sales	\$66.0	\$51.3	\$14.6	28%
EBITDA	\$2.8	\$2.4	\$0.4	17%
EBIDTA adjusted*	\$2.8	\$1.8	\$1.0	55%
NPAT	\$1.6	\$0.8	\$0.8	93%
Net Cash	\$8.9	\$8.1	\$0.8	10%
Net Tangible Assets	\$59.2	\$50.4	\$8.8	17%
Earnings Per Share	3.8 cents	2.0 cents	1.8 cents	93%
Net Tangible Assets per share	72.8 cents	63.7 cents	9.1 cents	14%
Interim Dividend	3.0 cents	-	3.0 cents	N/A

* EBITDA adjusted excludes the impact of restructuring provision write-backs in the 6 months to 31 December 2013.

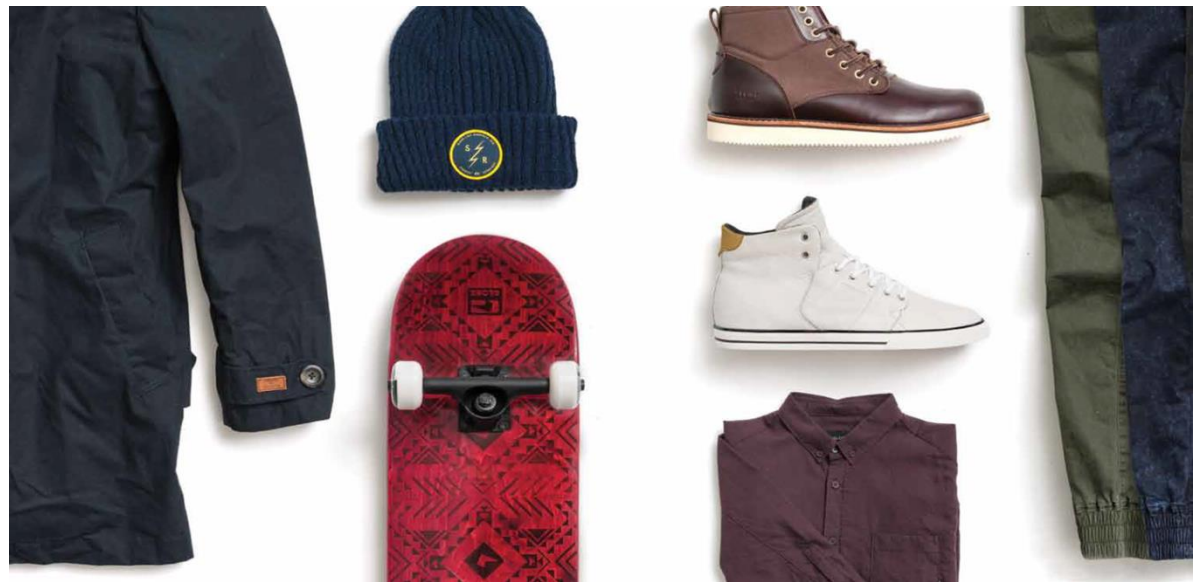
2015 HALF YEAR HIGHLIGHTS

- Significant growth in revenues and profits continues
- All regions reported double digit sales growth
- All major branded divisions reported sales growth
 - Globe + 27%
 - 4Front + 22%
 - Dwindle + 16%
 - Hardcore + 26%
 - FXD
- Past diversification strategies and brand investments driving growth
 - Globe apparel
 - Lifestyle skateboards
 - Dwindle restructure
 - Launch of work-wear brand – F.X.D
 - Introduction of new action sports / fashion brands
- Return to paying dividends
- Financially strong – no debt
- Ageing of trade receivables and inventory better than same time last year

GLOBE BRAND



GLOBE is a truly international brand that started out in the 1990s with shoes for skaters and surfers. From there, it has evolved into a multi-category brand that designs footwear, apparel and skate hardgoods for the broader boardsports market, worldwide.



DWINDLE DISTRIBUTION

dwindle distribution is the world's largest premium skateboard manufacturer and distributor. The stable of Dwindle brands are entirely unique and distinct each with their own creative direction and distribution channel.

PROPRIETARY BRANDS

Almost Blind
skateboards

cliché
DARKSTAR

enjoi
DUSTERS

TENSOR
STAR-TRAC

LICENSED BRANDS

FALLEN
ZERO



enjoico.com
clicheskate.com

dusterscalifornia.com
fallenfootwear.com

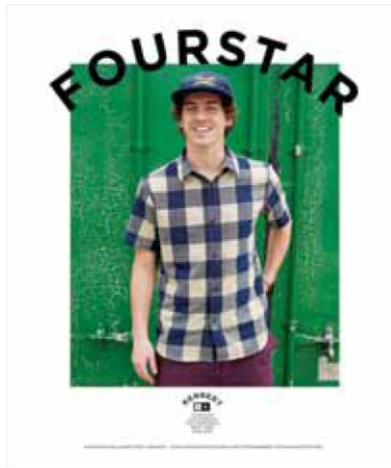
blindskateboards.com
almostskateboards.com

tensortrucks.com
zeroskateboards.com

HARDCORE DISTRIBUTION



Launched in 1984, HARDCORE DISTRIBUTION is the foundation company of Globe International Limited. Hardcore is the largest distributor of leading brand skateboard products, both owned and third party international brands, in Australia and New Zealand.



HARDCORE
EST-1978

4FRONT DISTRIBUTION



KOMONO®

4Front specialises in the licensing, distribution and marketing of global street fashion and art culture apparel and footwear brands, in Australia and in most cases New Zealand.

F.X.D. WORKWEAR



F.X.D is “Function By Design”. F.X.D. offers a better look and function through carefully designed and styled work wear. Currently in Australia and New Zealand only, this brand has global potential.



NORTH AMERICA

North America includes:

PROPRIETARY BRANDS



DWINDLE DISTRIBUTION



North America reports global Dwindle Distribution sales, except for Aust/NZ.

GLOBAL LICENSE



Major Customers:

- Zumiez
- Urban Outfitters
- Journeys
- Amazon
- Zappos
- Active Ride
- Pac Sun
- Tillys
- Nordstroms
- Sales via distributors in:
 - South America
- Europe and Asia (Dwindle only)

NORTH AMERICA

Divisional Overview:

- Net Sales grew by 12% in H1
 - Growth from Dwindle hardgoods, Globe Apparel and the introduction of Fallen and Zero
- Segment result impacted by lower scale, margin pressures and introduction of new brands
 - Significant opportunity for improved profitability through untapped market potential, including substantial new growth potential in existing channels.
- Dwindle stabilised following restructure, with growth in continuing brands
- Significant growth and premium placement for Globe Apparel.
- Introduction of new brands Fallen and Zero



EUROPE

Europe includes:

PROPRIETARY BRANDS



LICENSED BRANDS



Direct Markets in:

- UK, France, Germany, Spain, Portugal, Austria, Belgium, Denmark, Netherlands, Poland

Sales via distributors in:

- Italy, Switzerland, Greece, Sweden, Norway and Eastern Europe, including Russia

Major Direct Market Customers:

- Titus (Germany)
- Skatedeluxe (Germany)
- Zalando (Germany)
- Spartoo (France)
- Citadium (France)
- Surfdome (UK)
- Urban Outfitters (UK)
 - Top Man (UK)
 - Amazon (EU)



Divisional Overview:

- Net Sales grew by 59% in H1
 - All categories reported growth but Globe Hardgoods and Globe Apaprel were the stand-out
- Strongest Globe brand growth territory
- After significant losses in the early years of investment, Globe Europe is now a significant bottom-line contributor for the Group
- New brand additions to leverage existing infrastructure

AUSTRALASIA

Australasia includes:

PROPRIETARY BRANDS



HARDCORE DISTRIBUTION – 3RD PARTY*



4 FRONT DISTRIBUTION – 3RD PARTY*



* Exclusive rights for Australia and in most cases New Zealand

Major Customers:

- General Pants
- Surf Dive n Ski
 - Glue
 - Ozmosis
 - Surfstitch
- City Beach.
- Universal
- Fast Times
- RSEA (workwear)
- Workscene (workwear)
 - Totally workwear

Sales via distributors in:

- Asia

AUSTRALASIA

Divisional Overview:

- Net Sales grew by 23% in H1
 - All Divisions reported growth with FXD, Globe apparel and Stussy the stand-outs.
- Improvement in performance due to strategic diversification of brands, categories and new distribution channels
- Globe branded flagship retail stores in key locations including Torquay, Gold Coast, Bondi and St Kilda



Globe CABIN – Retail store at Acland Street, St Kilda

LOOKING FORWARD

Financial Stability	The net cash position is expected to remain strong, due to the stable and sustainable cost base, no borrowings and minimal capital expenditure requirements. Financing facilities are in place to fund any working capital investment required to deliver further revenue growth. The Group is in a strong position to react to macro-economic conditions, as the cost base is largely variable and long-term fixed expenditure commitments are minimal.
Brands	We continue to reinvest in our portfolio of internationally recognised brands – particularly where we see opportunities to capitalise on our strengths or existing infrastructure in certain markets; or to expand our sales in new territories, distribution channels or markets.
Sales growth initiatives	We continue to develop and implement initiatives aimed at growing each brand through both new revenue channels and improving market share, including category expansion and alternative distribution strategies.
Outlook	It is expected that revenues will continue to grow and the company will remain profitable. However, we do expect the strengthening of the US dollar to have an impact on margins in Australia and Europe. Overall, the future looks positive for our brands.

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SHARE REGISTRY

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www.linkmarketservices.com.au

