



27 February 2015

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Level 19, 31 Queen Street
Melbourne VIC 3000 Australia
telephone 03 8616 1957
facsimile 03 8616 1111
www.greencapital.com
ABN 98 120 328 529
AFSL 303903

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder ~ IRESS Limited (IRE)

We enclose notice of becoming an initial substantial holder in IRESS Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in black ink, appearing to read "Melissa Robinson", written in a cursive style.

Melissa Robinson
Company Secretary

attach

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **IRESS Limited**
ACN/ARSN **060 313 359**

1. Details of substantial holder (1)

Name **Greencape Capital Pty Ltd**
ACN/ARSN (if applicable) **120 328 529**

The holder became a substantial holder on **25/02/2015**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	9,009,474	5.66%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Greencape Capital Pty Ltd	Ordinary fully paid shares purchased and sold on market by Greencape Capital Pty Ltd.	See Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	1,952,256	1,952,256 (fully paid ordinary shares)
Greencape Capital Pty Ltd	BNP Paribas Securities Services	622,830	622,830 (fully paid ordinary shares)
Greencape Capital Pty Ltd	JP Morgan Nominees Australia Ltd	2,319,920	2,319,920 (fully paid ordinary shares)
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	1,981,113	1,981,113 (fully paid ordinary shares)
Greencape Capital Pty Ltd	National Nominees Ltd	2,133,355	2,133,355 (fully paid ordinary shares)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 1	See Annexure 1	See		See Annexure 1
		Annexure 1		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure 1	See Annexure 1

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 19, 31 Queen Street, Melbourne

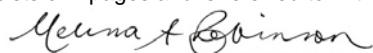
Signature

print name **Melissa Robinson** capacity **Company Secretary**

sign here  date **27/02/2015**

Annexure 1 consists of 4 pages and is referred to in the Form 603 signed by me and dated

27/02/2015



Melissa Robinson

Transactions:**IRESS Limited (IRE)****As at 25/02/2015****Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
25/10/2014	Greencap Capital Pty Limited	Opening Balance		8,415,151	8,415,151
27/10/2014	As above	Buy	29,880.00	3,000	3,000
31/10/2014	As above	Buy	1,974.00	200	200
28/11/2014	As above	Buy	58,113.82	5,900	5,900
28/11/2014	As above	Buy	89,633.18	9,100	9,100
28/11/2014	As above	Buy	120,167.56	12,200	12,200
28/11/2014	As above	Buy	38,414.22	3,900	3,900
28/11/2014	As above	Buy	2,964.00	300	300
01/12/2014	As above	Buy	34,181.35	3,500	3,500
01/12/2014	As above	Buy	62,503.04	6,400	6,400
01/12/2014	As above	Buy	45,900.67	4,700	4,700
01/12/2014	As above	Buy	22,462.03	2,300	2,300
02/12/2014	As above	Buy	10,769.44	1,100	1,100
02/12/2014	As above	Buy	9,790.40	1,000	1,000
02/12/2014	As above	Buy	37,203.52	3,800	3,800
02/12/2014	As above	Buy	66,574.72	6,800	6,800
02/12/2014	As above	Buy	59,721.44	6,100	6,100
02/12/2014	As above	Buy	22,517.92	2,300	2,300
02/12/2014	As above	Buy	48,952.00	5,000	5,000
02/12/2014	As above	Buy	23,496.96	2,400	2,400
09/12/2014	As above	Buy	44,880.00	4,400	4,400
15/12/2014	As above	Buy	20,724.69	2,100	2,100
15/12/2014	As above	Buy	37,501.82	3,800	3,800
15/12/2014	As above	Buy	33,554.26	3,400	3,400
15/12/2014	As above	Buy	12,829.57	1,300	1,300
15/12/2014	As above	Buy	12,829.57	1,300	1,300
22/12/2014	As above	Buy	99,085.00	9,500	9,500
31/12/2014	As above	Buy	12,826.92	1,200	1,200
31/12/2014	As above	Buy	16,033.80	1,500	1,500
06/01/2015	As above	Sell	15,615.00	-1,500	1,500
13/01/2015	As above	Sell	16,316.33	-1,576	1,576
13/01/2015	As above	Sell	26,296.62	-2,540	2,540
13/01/2015	As above	Sell	47,054.39	-4,545	4,545
13/01/2015	As above	Sell	42,302.36	-4,086	4,086
13/01/2015	As above	Sell	6,656.98	-643	643
13/01/2015	As above	Sell	36,432.21	-3,519	3,519
13/01/2015	As above	Sell	15,995.39	-1,545	1,545
13/01/2015	As above	Sell	7,764.75	-750	750
13/01/2015	As above	Sell	3,965.20	-383	383
13/01/2015	As above	Sell	22,176.13	-2,142	2,142
13/01/2015	As above	Sell	9,504.05	-918	918
13/01/2015	As above	Sell	64,302.48	-6,211	6,211
13/01/2015	As above	Sell	952.48	-92	92
13/01/2015	As above	Sell	15,529.50	-1,500	1,500
13/01/2015	As above	Sell	8,551.58	-826	826
13/01/2015	As above	Sell	320.94	-31	31
13/01/2015	As above	Sell	6,812.27	-658	658
13/01/2015	As above	Sell	33,108.89	-3,198	3,198
30/01/2015	As above	Sell	54,388.88	-5,254	5,254
30/01/2015	As above	Sell	11,759.76	-1,136	1,136
30/01/2015	As above	Sell	2,204.95	-213	213
30/01/2015	As above	Sell	89,657.81	-8,661	8,661
30/01/2015	As above	Sell	20,941.89	-2,023	2,023
30/01/2015	As above	Sell	16,904.65	-1,633	1,633
30/01/2015	As above	Sell	40,051.50	-3,869	3,869
30/01/2015	As above	Sell	158,394.42	-15,301	15,301
30/01/2015	As above	Sell	103,995.19	-10,046	10,046
30/01/2015	As above	Sell	38,581.53	-3,727	3,727
30/01/2015	As above	Sell	734.98	-71	71
30/01/2015	As above	Sell	9,917.12	-958	958

30/01/2015	As above	Sell	64,678.67	-6,248	6,248
30/01/2015	As above	Sell	115,382.28	-11,146	11,146
30/01/2015	As above	Sell	16,531.98	-1,597	1,597
30/01/2015	As above	Sell	38,954.20	-3,763	3,763
30/01/2015	As above	Sell	19,109.61	-1,846	1,846
30/01/2015	As above	Sell	81,572.97	-7,880	7,880
02/02/2015	As above	Sell	5,248.55	-509	509
02/02/2015	As above	Sell	5,918.80	-574	574
02/02/2015	As above	Sell	670.25	-65	65
02/02/2015	As above	Sell	11,827.29	-1,147	1,147
02/02/2015	As above	Sell	12,281.00	-1,191	1,191
02/02/2015	As above	Sell	3,010.96	-292	292
02/02/2015	As above	Sell	27,459.52	-2,663	2,663
02/02/2015	As above	Sell	11,940.72	-1,158	1,158
02/02/2015	As above	Sell	31,924.40	-3,096	3,096
02/02/2015	As above	Sell	24,995.08	-2,424	2,424
02/02/2015	As above	Sell	35,368.45	-3,430	3,430
02/02/2015	As above	Sell	16,745.88	-1,624	1,624
02/02/2015	As above	Sell	48,649.66	-4,718	4,718
02/02/2015	As above	Sell	3,681.21	-357	357
02/02/2015	As above	Sell	226.85	-22	22
02/02/2015	As above	Sell	19,870.26	-1,927	1,927
02/02/2015	As above	Sell	6,475.62	-628	628
02/02/2015	As above	Sell	5,021.70	-487	487
04/02/2015	As above	Sell	36,109.85	-3,500	3,500
04/02/2015	As above	Sell	29,919.59	-2,900	2,900
04/02/2015	As above	Sell	155,788.21	-15,100	15,100
04/02/2015	As above	Sell	11,348.81	-1,100	1,100
06/02/2015	As above	Sell	11,627.00	-1,100	1,100
11/02/2015	As above	Sell	20,045.00	-1,900	1,900
17/02/2015	As above	Sell	73,897.56	-6,642	6,642
17/02/2015	As above	Sell	72,829.49	-6,546	6,546
17/02/2015	As above	Sell	75,677.69	-6,802	6,802
17/02/2015	As above	Sell	18,201.81	-1,636	1,636
17/02/2015	As above	Sell	169,212.29	-15,209	15,209
17/02/2015	As above	Sell	195,980.97	-17,615	17,615
17/02/2015	As above	Sell	154,214.71	-13,861	13,861
17/02/2015	As above	Sell	217,754.16	-19,572	19,572
17/02/2015	As above	Sell	102,813.52	-9,241	9,241
17/02/2015	As above	Sell	299,139.38	-26,887	26,887
17/02/2015	As above	Sell	39,986.13	-3,594	3,594
17/02/2015	As above	Sell	122,083.40	-10,973	10,973
17/02/2015	As above	Sell	31,052.11	-2,791	2,791
17/02/2015	As above	Sell	36,058.72	-3,241	3,241
17/02/2015	As above	Sell	32,131.31	-2,888	2,888
17/02/2015	As above	Sell	3,927.41	-353	353
17/02/2015	As above	Sell	1,424.10	-128	128
17/02/2015	As above	Sell	22,485.24	-2,021	2,021
17/02/2015	As above	Sell	7,450.85	-671	671
17/02/2015	As above	Sell	7,339.81	-661	661
17/02/2015	As above	Sell	7,628.52	-687	687
17/02/2015	As above	Sell	1,832.18	-165	165
17/02/2015	As above	Sell	17,055.90	-1,536	1,536
17/02/2015	As above	Sell	19,754.19	-1,779	1,779
17/02/2015	As above	Sell	15,545.74	-1,400	1,400
17/02/2015	As above	Sell	21,952.81	-1,977	1,977
17/02/2015	As above	Sell	10,360.13	-933	933
17/02/2015	As above	Sell	30,180.94	-2,718	2,718
17/02/2015	As above	Sell	4,030.79	-363	363
17/02/2015	As above	Sell	12,314.45	-1,109	1,109
17/02/2015	As above	Sell	3,131.36	-282	282
17/02/2015	As above	Sell	3,631.04	-327	327
17/02/2015	As above	Sell	3,242.40	-292	292
17/02/2015	As above	Sell	399.75	-36	36
17/02/2015	As above	Sell	144.35	-13	13
17/02/2015	As above	Sell	2,265.24	-204	204
18/02/2015	As above	Sell	45,240.90	-4,067	4,067
18/02/2015	As above	Sell	33,538.56	-3,015	3,015
18/02/2015	As above	Sell	53,817.43	-4,838	4,838
18/02/2015	As above	Sell	10,145.00	-912	912
18/02/2015	As above	Sell	132,608.01	-11,921	11,921
18/02/2015	As above	Sell	95,932.51	-8,624	8,624
18/02/2015	As above	Sell	1,557.35	-140	140
18/02/2015	As above	Sell	86,577.31	-7,783	7,783
18/02/2015	As above	Sell	14,038.36	-1,262	1,262
18/02/2015	As above	Sell	74,874.97	-6,731	6,731

18/02/2015	As above	Sell	32,759.89	-2,945	2,945
18/02/2015	As above	Sell	32,759.89	-2,945	2,945
18/02/2015	As above	Sell	17,942.85	-1,613	1,613
18/02/2015	As above	Sell	778.67	-70	70
18/02/2015	As above	Sell	16,374.38	-1,472	1,472
18/02/2015	As above	Sell	14,038.36	-1,262	1,262
18/02/2015	As above	Sell	7,797.85	-701	701
18/02/2015	As above	Sell	68,634.46	-6,170	6,170
19/02/2015	As above	Sell	28,500.93	-2,547	2,547
19/02/2015	As above	Sell	20,880.54	-1,866	1,866
19/02/2015	As above	Sell	33,771.42	-3,018	3,018
19/02/2015	As above	Sell	6,244.02	-558	558
19/02/2015	As above	Sell	82,761.24	-7,396	7,396
19/02/2015	As above	Sell	60,314.10	-5,390	5,390
19/02/2015	As above	Sell	1,174.95	-105	105
19/02/2015	As above	Sell	54,260.31	-4,849	4,849
19/02/2015	As above	Sell	8,593.92	-768	768
19/02/2015	As above	Sell	46,852.53	-4,187	4,187
19/02/2015	As above	Sell	20,298.66	-1,814	1,814
19/02/2015	As above	Sell	20,500.08	-1,832	1,832
19/02/2015	As above	Sell	11,122.86	-994	994
19/02/2015	As above	Sell	391.65	-35	35
19/02/2015	As above	Sell	9,959.10	-890	890
19/02/2015	As above	Sell	8,784.15	-785	785
19/02/2015	As above	Sell	5,080.26	-454	454
19/02/2015	As above	Sell	42,745.80	-3,820	3,820
19/02/2015	As above	Sell	68,565.92	-6,166	6,166
19/02/2015	As above	Sell	50,251.28	-4,519	4,519
19/02/2015	As above	Sell	81,242.72	-7,306	7,306
19/02/2015	As above	Sell	15,023.12	-1,351	1,351
19/02/2015	As above	Sell	199,114.72	-17,906	17,906
19/02/2015	As above	Sell	145,104.88	-13,049	13,049
19/02/2015	As above	Sell	2,813.36	-253	253
19/02/2015	As above	Sell	130,548.80	-11,740	11,740
19/02/2015	As above	Sell	20,660.96	-1,858	1,858
19/02/2015	As above	Sell	112,701.20	-10,135	10,135
19/02/2015	As above	Sell	48,839.04	-4,392	4,392
19/02/2015	As above	Sell	49,306.08	-4,434	4,434
19/02/2015	As above	Sell	26,765.84	-2,407	2,407
19/02/2015	As above	Sell	934.08	-84	84
19/02/2015	As above	Sell	23,952.48	-2,154	2,154
19/02/2015	As above	Sell	21,128.00	-1,900	1,900
19/02/2015	As above	Sell	12,209.76	-1,098	1,098
19/02/2015	As above	Sell	102,837.76	-9,248	9,248
20/02/2015	As above	Sell	18,619.85	-1,686	1,686
20/02/2015	As above	Sell	13,650.14	-1,236	1,236
20/02/2015	As above	Sell	22,065.51	-1,998	1,998
20/02/2015	As above	Sell	4,086.21	-370	370
20/02/2015	As above	Sell	54,081.49	-4,897	4,897
20/02/2015	As above	Sell	39,415.32	-3,569	3,569
20/02/2015	As above	Sell	762.02	-69	69
20/02/2015	As above	Sell	35,461.64	-3,211	3,211
20/02/2015	As above	Sell	5,610.25	-508	508
20/02/2015	As above	Sell	30,613.41	-2,772	2,772
20/02/2015	As above	Sell	13,263.60	-1,201	1,201
20/02/2015	As above	Sell	13,396.13	-1,213	1,213
20/02/2015	As above	Sell	7,266.82	-658	658
20/02/2015	As above	Sell	254.01	-23	23
20/02/2015	As above	Sell	6,504.80	-589	589
20/02/2015	As above	Sell	5,742.78	-520	520
20/02/2015	As above	Sell	3,313.14	-300	300
20/02/2015	As above	Sell	27,929.77	-2,529	2,529
24/02/2015	As above	Sell	9,576.00	-900	900
25/02/2015	As above	Buy	167,179.87	16,900	16,900
25/02/2015	As above	Buy	17,025.50	1,712	1,712
25/02/2015	As above	Buy	21,878.56	2,200	2,200
25/02/2015	As above	Buy	4,017.70	404	404
25/02/2015	As above	Buy	10,362.48	1,042	1,042
25/02/2015	As above	Buy	30,162.58	3,033	3,033
25/02/2015	As above	Buy	15,563.61	1,565	1,565
25/02/2015	As above	Buy	2,287.30	230	230
25/02/2015	As above	Buy	19,730.48	1,984	1,984
25/02/2015	As above	Buy	129.28	13	13
25/02/2015	As above	Buy	7,408.88	745	745
25/02/2015	As above	Buy	397.79	40	40
25/02/2015	As above	Buy	3,639.80	366	366

25/02/2015	As above	Buy	3,232.06	325	325
25/02/2015	As above	Buy	3,132.61	315	315
25/02/2015	As above	Buy	12,281.83	1,235	1,235
25/02/2015	As above	Buy	7,398.93	744	744
25/02/2015	As above	Buy	7,617.72	766	766
25/02/2015	As above	Buy	1,800.01	181	181
25/02/2015	As above	Buy	478,347.18	48,614	48,614
25/02/2015	As above	Buy	614,823.81	62,484	62,484
25/02/2015	As above	Buy	112,851.52	11,469	11,469
25/02/2015	As above	Buy	291,353.52	29,610	29,610
25/02/2015	As above	Buy	848,113.26	86,193	86,193
25/02/2015	As above	Buy	437,266.43	44,439	44,439
25/02/2015	As above	Buy	64,213.88	6,526	6,526
25/02/2015	As above	Buy	554,378.54	56,341	56,341
25/02/2015	As above	Buy	3,778.44	384	384
25/02/2015	As above	Buy	208,237.57	21,163	21,163
25/02/2015	As above	Buy	11,335.33	1,152	1,152
25/02/2015	As above	Buy	102,470.64	10,414	10,414
25/02/2015	As above	Buy	90,663.00	9,214	9,214
25/02/2015	As above	Buy	87,829.16	8,926	8,926
25/02/2015	As above	Buy	345,186.52	35,081	35,081
25/02/2015	As above	Buy	207,765.27	21,115	21,115
25/02/2015	As above	Buy	213,915.08	21,740	21,740
25/02/2015	As above	Buy	50,526.86	5,135	5,135
25/02/2015	As above	Buy	510,719.59	50,640	50,640
25/02/2015	As above	Buy	656,411.84	65,086	65,086
25/02/2015	As above	Buy	120,499.16	11,948	11,948
25/02/2015	As above	Buy	311,070.99	30,844	30,844
25/02/2015	As above	Buy	905,468.32	89,781	89,781
25/02/2015	As above	Buy	466,858.62	46,291	46,291
25/02/2015	As above	Buy	68,569.95	6,799	6,799
25/02/2015	As above	Buy	591,886.09	58,688	58,688
25/02/2015	As above	Buy	4,034.12	400	400
25/02/2015	As above	Buy	222,340.52	22,046	22,046
25/02/2015	As above	Buy	12,102.36	1,200	1,200
25/02/2015	As above	Buy	109,405.33	10,848	10,848
25/02/2015	As above	Buy	96,798.71	9,598	9,598
25/02/2015	As above	Buy	93,773.12	9,298	9,298
25/02/2015	As above	Buy	368,547.12	36,543	36,543
25/02/2015	As above	Buy	221,836.26	21,996	21,996
25/02/2015	As above	Buy	228,381.62	22,645	22,645
25/02/2015	As above	Buy	53,946.27	5,349	5,349
25/02/2015	As above	Buy	471,349.69	47,151	47,151

9,009,474