

Monday 2 March, 2015

ASX/AIM: CFU

Appointment of Voluntary Administrators

The Directors of Ceramic Fuel Cells Limited (**Company**) have resolved to place the Company into external administration. Adam Nikitins and Justin Walsh of Ernst & Young have been appointed Voluntary Administrators of the Company, with effect from yesterday evening. The appointment of the Voluntary Administrators to the Company in Australia will also impact the international corporate operations of the Company, which the Voluntary Administrators will consider.

The Company has been unsuccessful in securing further funding to enable it to explore a corporate transaction to maintain the ongoing future operations of the Company and the Directors have been left with no option but to place the Company under external administration.

The Board deeply regrets the inconvenience and disruption that this will cause the Company's workforce and clients.

In light of the above, the Company has requested suspension of the Company's shares from trading with immediate effect.

The contact details of the Voluntary Administrators are:

Ernst & Young
8 Exhibition Street
Melbourne VIC 3000
Telephone: (03) 9288 8000
Facsimile: (03) 8650 7706

Dated: 2 March 2015

Adam Nikitins
Voluntary Administrator

Justin Walsh
Voluntary Administrator