



2 March 2015

Possible technical accounting treatment error in 2014 financial statements

Following the release of its audited financial statements on Friday 27 February 2015, and after the market closed on both the NZX and ASX, Vista Group management was advised by its auditors, Grant Thornton, that they now consider there may be a technical accounting treatment error in the audited financial statements.

If an adjustment is required, it would result in Vista Group having to increase the value of Goodwill, in the Statement of Financial Position of the Group; the resulting increase to reported profit will flow through the Group Statement of Comprehensive Income to retained earnings.

The Board wishes to emphasise that any adjustment is a technical accounting item and will have no impact on the underlying trading results or cash position of Vista Group.

Vista Group is working with its advisors to validate whether any adjustment is required. Vista Group will provide an update to the market at the conclusion of this process with the details of any adjustment.

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